

BRANDIES

As Supplied to the Hospitals.
Per Doz.
Martell's, 180 Agents, \$25.00
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do. V.V.S.O.P. do. 93.00
SOLE AGENTS,
H. PRICE & CO.,
12, Queen's Road.

The China Mail.

ESTABLISHED 1845.

THE CREAM OF

WHISKIES,

KING EDWARD VII.

Per Dozen, \$22.00.

SOLE AGENTS,
H. PRICE & CO.,
12, Queen's Road.

No. 12,454

號三十月二年三零百九千一英

HONGKONG, MONDAY, FEBRUARY 23, 1903

日六廿月二年卯癸

PRICES, (\$8.00 Per Month,
15 Cents Per Copy.)

AGENTS FOR THE CHINA MAIL.

LONDON.—F. ALGAR, 11 & 12, Clement's Lane, Lombard Street, E.C. STREET & Co., 30, Cornhill. GORDON & GONN, 1, Leadenhall Street, E.C. BATES, Hay & Co., 81, Cannon Street, E.C. SAMUEL, DRAGON & Co., 150 & 154, Leadenhall Street, W. M. WILLS, 151, Cannon Street, E.C. ROBERT WATSON, 150, Fleet Street, E.C. MITCHELL & Co., 100, Hill Street, W. M. WILLS, 151, Fleet Street, E.C. SELL'S ADVERTISING AGENCY LTD., 167, Fleet Street, E.C.
PARIS AND EUROPE.—MAVERON, 18, Rue de la Grange, Boulevard.
NEW YORK.—THE CHINESE EXCHANGE, 62, West 22nd Street.
SAN FRANCISCO.—J. H. B. & Co., 100, Montgomery Street.
AUSTRALIA, TASMANIA, AND NEW ZEALAND.—J. H. B. & Co., 100, Montgomery Street.
CEYLON.—W. M. SMITH & Co., THE APOTHECARIUS Co., Colombo.
AFRICA.—J. H. B. & Co., 100, Montgomery Street.
SINGAPORE, STRAITS, AND KELLY & WALSHE, Ltd., Singapore.
PHILIPPINE ISLANDS.—A. S. WATSON & Co., Manila.
CHINA.—J. H. B. & Co., 100, Montgomery Street.
LONDON, LANCASHIRE, CRAWFORD & Co., and KELLY & WALSHE, Ltd., Singapore.

Wanted.

WANTED.

YOUNG LADY ASSISTANT for General Drapery Store.
Apply, 'DRAPERY',
Care of 'CHINA MAIL' Office.
Hongkong, February 21, 1903. 371

WANTED.

A MALE TEACHER.
Apply, by letter, to
'M. M. B.'
Care of 'CHINA MAIL' Office.
Hongkong, February 14, 1903. 311

WANTED.

AN English Young Lady desires employment as GOVERNESS or NURSERY GOVERNESS. Good Needlewoman and Musician. Previous experience in Teaching.
Apply to 'A',
Care of 'CHINA MAIL' Office.
Hongkong, February 18, 1903. 339

PUBLIC LECTURE.

THE REVEREND DR. PENTECOST, D.D., LL.D., has kindly consented to deliver a lecture on 'THE REASONABLENESS OF CHRISTIANITY' in the City Hall, on WEDNESDAY, the 25th February, at 6.15 p.m.
The undersigned will take the chair.
The public are invited to this meeting.
H. E. POLLOCK,
Hon. Secretary,
Hongkong Odd Volumes Society.
Hongkong, February 21, 1903. 367

LLOYD'S REGISTER OF BRITISH AND FOREIGN SHIPPING.

SUBSCRIBERS TO THE REGISTER BOOK for 1903-1904 should notify the undersigned on or before the 28th instant.
NEWMAN MUMFORD,
Surveyor to Lloyd's Register.
1, Prince's Buildings,
Hongkong, February 20, 1903. 384

LOST.

A BLACK FUR FLAT BOA, on FRIDAY, about 1 p.m. Gained on Bonham Road.
Reward will be given by
Miss EYRE,
11 Bonham Road.
Hongkong, February 21, 1903. 368

BUCHANAN

BLEND SCOTCH WHISKY



JAMES BUCHANAN & CO.
SCOTCH WHISKY DISTILLERS.
By Appointment to
H.M. THE KING
and
H.M. THE PRINCE OF WALES
From LANE, CRAWFORD & Co., Mutual
Stores, and other leading Hotels and
Aldermen.

Business Notices.

GAUGES:

STEAM DEWFRANCES
VACUUM COMPOUND by and
BOURDON'S DUPLUX TEST OTHER MAKERS.
Injectors. Ejectors.
W. S. BAILEY & CO.,
ENGINEERS & STOREKEEPERS
60 & 62 DES VOUEX ROAD

HONGKONG, CANTON, MACAO AND WEST RIVER STEAMERS.

JOINT SERVICE OF THE HONGKONG, CANTON AND
MACAO STEAMBOAT CO., LTD., AND THE CHINA
NAVIGATION COMPANY, LTD.

Hongkong-Canton Line.

s.s. HONAM, 2,383 tons, Captain H. D. Jones.
s.s. POWAN, 2,338 tons, Captain G. F. Morrison, R.N.R.
s.s. FATSHAN, 2,209 tons, Captain J. J. Lossius.
s.s. HANKOW, 3,073 tons, Captain C. V. Lloyd.
Departures from Hongkong to Canton daily at about 8 a.m. (Sunday excepted), and at about 5.30 p.m. (Saturday excepted).
Departures from Canton to Hongkong daily at about 8 a.m. (Sunday excepted), and at about 4.30 p.m. (Sunday excepted).
These Steamers, carrying His Majesty's Mails, are the largest and fastest on the River. Special attention is drawn to their Superior Saloon and Cabin accommodation.

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.

Hongkong-Macao Line.
s.s. HEUNGSHAN, 1,698 tons, Captain W. E. Clarke.
Departures from Hongkong to Macao daily at about 2 p.m.
Do. from Macao to Hongkong daily at about 7.30 a.m. Sunday excepted.

Canton-Macao Line.

s.s. LUNGSHAN, 219 tons, Captain T. Hamlin.
This steamer leaves Canton for Macao every Tuesday, Thursday and Saturday at about 7.30 a.m., and leaves Macao for Canton every Monday, Wednesday and Friday at about 7.30 a.m. This steamer is temporarily laid up for repairs.

JOINT SERVICE OF THE H.K., C. AND MACAO STEAMBOAT CO., LTD., THE CHINA NAVIGATION COMPANY, LTD., AND THE INTER-CHINA STEAM NAVIGATION COMPANY, LTD.

Canton-Wuchow Line.
s.s. NANNING, 569 tons, Captain R. D. Thomas.
s.s. SAINAM, 568 tons, Captain A. W. Dixon.
One of the above steamers leaves Canton for Wuchow every Monday, Wednesday and Friday at about 8 a.m., and the other leaves Wuchow for Canton on the same days at about 8 a.m. Round trips take about 5 days. These vessels have Superior Cabin accommodation and are lighted throughout by electricity.
Further particulars may be obtained at the Office of the—
HONGKONG CANTON & MACAO STEAMBOAT CO., LTD.,
18, Bank Buildings, Queen's Road Central, opposite the Hongkong Hotel.
Or of BUTTERFIELD AND SWIRE,
Agents, CHINA NAVIGATION CO., LTD.

CONNAUGHT HOUSE HOTEL, QUEEN'S ROAD CENTRAL.

A FIRST CLASS HOTEL, SITUATED NEAR THE BANKS AND PRINCIPAL OFFICES.—EXCELLENT CUISINE AND WINES.
Large and lofty Rooms Elegantly Furnished. Hydraulic Elevator.
Hot and Cold Water throughout. Special Rates for Tourists.
Launch Service for Guests.
For Terms, apply to THE MANAGER.

CHEE WING & CO., 致 WILLIAM MACLEOD, D.D.S., DENTIST.

28 & 29, LEE YUEN STREET (WEST)
HONGKONG.
11 and 12 BEACONSFIELD AVENUE.
Hongkong, October 27, 1902. 2137

DEALERS IN IRON WARE, &c. STEEL GIRDERS AND TEES, CORRUGATED IRON, PIG IRON, &c. Suitable for SHOPS, ENGINEERS AND HOUSE BUILDERS. Hongkong, May 29, 1900. 122

A HIGH-CLASS PRIVATE HOTEL.

Ladies' Afternoon Tea Rooms.
Private Bar and Billiard Rooms.
Rooms Specially reserved for Cap. and the
MERCANTILE MARINE.
Hot and Cold Water throughout.
Electrically Lighted
Electric Passenger Elevator to each Floor.
Table D'Hôte at Separate Tables.
For terms, &c., apply to the
MANAGER.
Hongkong, October 23, 1902. 2172

BOVRIL ISN'T DEAR.

in fact value for value, it is one of the cheapest drinks and one of the most economical foods that can be obtained. A cup of hot Bovril costs less than a drink of whisky, and while giving a more genuine and lasting warmth than the latter, contains, in addition, the nutritive principles of beef worth many times its cost.

Old fashioned beef tea and meat extracts, whether known as such, or disguised under more pretentious modern names contain none of the NUTRITIVE properties of beef. Baron Liebig himself admitted this fact; there is not a doctor to day disputes it. Used as a nourishment, Meat Extract is probably the most expensive article one can buy. Bovril one of the cheapest.

BOVRIL

To be obtained at all Grocers, Chemists, Hotels, &c., throughout Hongkong, China and Japan.

KING EDWARD HOTEL

A HIGH-CLASS PRIVATE HOTEL.

Ladies' Afternoon Tea Rooms.
Private Bar and Billiard Rooms.
Rooms Specially reserved for Cap. and the
MERCANTILE MARINE.
Hot and Cold Water throughout.
Electrically Lighted
Electric Passenger Elevator to each Floor.
Table D'Hôte at Separate Tables.
For terms, &c., apply to the
MANAGER.
Hongkong, October 23, 1902. 2172

PARIS MODES.

MADAME FLINT

HAS the honour to inform her clients and the public that she has just received by the French mail, a LARGE ASSORTMENT OF PARISIAN MILLINERY, ROBES, SILK, and KID GLOVES and PARASOLS. All novel, and just out for the coming Spring Season. Prices and styles to suit every taste. An early inspection invited.
7, OMSBY TERRACE,
GRANVILLE ROAD,
Kowloon.
Hongkong, January 27, 1903. 2604

Business Notices.

BELL'S ASBESTOS EASTERN AGENCY, LIMITED (SOLE AGENTS FOR BELL'S ASBESTOS CO., LTD., LONDON).

Bell's Asbestos 'Daguer', 'Demon', and other well known packings for Piston Rods, etc., suitable for highest pressures. Pump Packings, Jointing Material, Asbestos Cloth, Tape, and Boiler Door Joints, metallic or non-metallic—Rubber and Vegetable Fibre Valves for Air and Circulating Pumps. Gauge Glasses, Packing rings of Asbestos, Rubber and Woodite.
Bell's Asbestos Non-conducting Composition for covering Boilers, Steam Pipes, etc. (only best quality kept). Boilers covered with Bell's Composition repay expense of covering in a few months by saving of fuel. Estimates given for Covering Boilers, etc.
Bell's Asbestos Expansion Tape, Millboard, Insertions, and Rope.
Bell's Asbestos Special Engine Oil—unsurpassed for Marine Engines. A large Stock of Engine and Cylinder Oils always in hand.
Bell's Asbestos—A Solid Lubricant, clear and efficient—1 lb. is equal to from 2 to 4 gallons of oil.
Bell's Boiler Preservative speedily removes existing scale and prevents corrosion—does not injure the plates.
Asbestos Packed Cocks, Stop Valves, and Gauge Columns. Steam Gauges and other engineers' requisites always in stock. Lists and Prices on application.
BRADLEY & CO., Managers,
Hongkong.
Office, 6 Des Voeux Road, opposite King Edward Hotel entrance.

LANE, CRAWFORD & CO.

DRESS SHIRTS.

LINCOLN and BENNETT'S HATS

IN NEW FASHIONABLE SHADES.
English and American Boots and Shoes, Raglan Overcoats, Gloves, New Neckwear.

New Stock of English Saddlery and Stable Requisites.
LANE, CRAWFORD & CO.
Hongkong, 14th February, 1903

HONGKONG HOTEL.

A FIRST-CLASS HOTEL, PROVIDED WITH EVERY COMFORT. NEWLY-FURNISHED ROOMS. TWO ELEVATORS. NEW REFRIGERATING PLANT. BEST-QUALITY LIQUORS & PROVISIONS.

IT'S CHRONIC!

What a curious exclamation. Mention the fall of the dollar, of clumps, and falling markets. It's Chronic. When a thing has become chronic it represents a fixed evil. For instance, an occasional outbreak of Plague may not be very remarkable, but by degrees it becomes more or less permanent, then 'It's Chronic.' Beyond dispute the spreading of this foul disease is attributed to rats. Your remedy at hand, and it never needs be said 'It's Chronic.'

NEWTON'S RAT CHEESE.

JUST SO.
WATKINS, LIMITED,
APOTHECARIES HALL,
66, QUEEN'S ROAD CENTRAL,
HONGKONG.

NOTICE.
MR. W. F. OARY'S connection with THE CHINA MUTUAL LIFE INSURANCE CO., LTD., ceases from this date.
LEFFERTS KNOX,
District Manager.
Hongkong, February 18, 1903. 343

NOTICE.
MR. MORRIS J. ISAAC has This Day been appointed Manager for Canton of THE CHINA MUTUAL LIFE INSURANCE CO., LTD.
LEFFERTS KNOX,
District Manager.
Hongkong, February 18, 1903. 342

LA MINERVA CIGAR FACTORY.

ESTABLISHED 1897.
CUSTOMERS wishing Cigars sent to their Home addresses can have them sent by instructing the Manager, Mr. A. B. Tyne, at the Factory. We pay Duty at Home.
CIGARS FOR SALE AT CURRENT PRICES.
Hongkong, January 31, 1903. 210

THE STUDY OF CHINESE

AN English-educated Chinese gentleman intends starting a GLASS FOR TEACHING EUROPEANS to speak the CANTONESE DIALECT from 6.30 p.m. to 7.30 p.m. every day, Sundays excepted, in rooms situated in the centre of the business part of the town, should there be a sufficient number of learners.
For particular terms, Apply to 'CANTONESE',
Care of 'CHINA MAIL' Office.
Hongkong, February 19, 1903. 351

THE MUTUAL STORES,

8 and 10, D'Aguilar Street.
GENERAL PROVISION DEALERS,
WINE & SPIRIT MERCHANTS, &c.
PRICES VERY REASONABLE.
GOODS GUARANTEED TO BE FRESH AND OF THE BEST QUALITY.
Hongkong, January 17, 1902. 118

Business Notices.

GREEN ISLAND CEMENT CO., LTD. Portland Cement.

In casks of 375 lbs net, \$8.00 per cask, ex Factory.
In bags of 250 lbs net, \$8.75 per bag, ex Factory.
FACTORIES—HONGKONG AND MACAO.

Glazed Stoneware, Drain Pipes and Fittings, Glass Paving Bricks and Tiles, Fire Bricks and Fire Clay.

FIRE CLAY WORKS.—DEEP WATER BAY, HONGKONG

For further particulars, apply to

Shewan, Tomes & Co.,

GENERAL MANAGERS.

The Peak Hotel.

Admirably Situated—Sheltered from the North-East Monsoon and Open to the South-West Monsoon.

A COVERED GANGWAY LEADS FROM THE TRAMWAY TERMINUS Telephone No. 23. INTO THE HOTEL.

99 Telegraphic Address:—'PEAKHOTEL' Town Office, 7, DUNDRELL STREET.

COTTAM & CO. OUTFITTERS,

HAVE NOW A FULL STOCK OF HOSIERY, AND THEIR USUAL FINE SELECTION OF NOVELTIES FOR AUTUMN WEAR. Also

FOOTBALL, CRICKET AND TENNIS GEAR. WALKING AND EVENING GLOVES.

Hongkong, September 29, 1902. 228

Cutler, Palmer & Co.,

(Wine Shippers to China since 1828), LONDON.

Have always Stocks of their well-known Brands and

Hongkong, 15th July, 1901. SIEMSEN & CO.

VICTORIA DISPENSARY.

DAKIN'S ANISEED AND LICORICE GOUGH BALSAM. For the Relief of all CATARRHAL COMPLAINTS, such as COUGHS, COLDS, BRONCHITIS, and SORENESS of the THROAT. Price 50 Cents and \$1.

'MARTIN'S INFLUENZA MIXTURE.'

THE REMEDY FOR INFLUENZA, COLD IN THE HEAD, HAY FEVER, AND CATARRH.

CHAMPAGNES

CHARLES HEIDSIECK,

PURVEYOR TO HIS MAJESTY KING EDWARD.

SIEMSEN & CO.,

SOLE AGENTS FOR CHINA AND JAPAN.

SPRING SEASON, 1903.

DELAINE, SERGES, VYELLAS, TWEEDS, THIN CLOTHES, LACE ROBES in CREAM, ECRU and BLACK EVENING SILKS, SMART THEATRE BLOUSES, LACES, RIBBONS, GLOVES, SUNSHADES, &c., NEW SMART MILLINERY. The DRESSMAKING and MILLINERY DEPTS. Supervised by Europeans. Strict attention given to all Coast Port orders.

FAIRALL & CO.,

22, QUEEN'S ROAD CENTRAL.
Hongkong, February 14, 1903.

W. BREWER & CO.

NEW BOOKS.
A SOLDIER'S LOVE STORY, a Romance of Hongkong; and SELF-SACRIFICE, by Giles Wheatley (Mrs R. F. Johnson) 1.00.
Pearson's Vol. July to December, 1902 ... 5.00.
Signalling Through Space ... 4.00.
The Commission of H.M.S. 'Terrible' 1893-1902 ... 4.75.
Just So Stories, by Rudyard Kipling ... 5.00.
British Journal, Photographic Almanac, 1903 ... 5.00.
Scottish Clans and their Tartans ... 4.25.
COLONIAL EDITIONS, \$1.75 EACH.
Plague of the Heart, by Francis Provost.
Through Shot and Flame, by J. D. Kestell.
The Inca's Treasure, by Ernest Gilman.
SANDOW'S GRIP 'DUMB BELL'.

Caldbeck, Macgregor & Co.

WINE AND SPIRIT MERCHANTS.

ALE AND STOUT IMPORTERS.

TEMPORARY OFFICES

16 QUEEN'S ROAD, AT THE FOOT OF ZETLAND STREET.

Hongkong, February 12, 1903.

Intimations.

G. FALCONER & Co.,
WATCH-MAKERS AND JEWELLERS
NEW SELECTIONS OF
DIAMOND JEWELLERY AND ENGLISH SILVER WARE.
HIGH-CLASS GOLD AND SILVER WATCHES.
LARGE ASSORTMENT OF SPECTACLES.
PINCE-NEZ AND EYE PRESERVES.
FALCONER & Co. are Agents for ROSS'S FAMOUS TELESCOPES AND
BINOCULARS, LORD KELVIN'S NAUTICAL INSTRUMENTS,
ADMIRALTY CHARTS AND BOOKS.
EASTMAN'S KODAKS AND FILMS.
4, QUEEN'S ROAD.

M. MUMEYA,

Japanese Artist and Photographer
ENLARGEMENTS ON BROMIDE PAPER
AND FINISHED IN CRAYON.
ALL KINDS OF WORK DONE FOR AMATEURS.
4, QUEEN'S ROAD CENTRAL.

JAPAN COALS.

MITSUI BUSSAN KAISHA
(MITSUI & CO.)

HEAD OFFICE: 48, SARAFOTO-CHO, TOKYO.
LONDON BRANCH: 24, LIME STREET, E.C.

HONGKONG BRANCH: PRINCE'S BUILDINGS, 101, HONG KONG STREET, FIRST FLOOR.

OTHER BRANCHES:

Saw. York, San Francisco, Hamburg, Bombay, Singapore, Sourabaya, Manila, Amoy,
Shanghai, Chefoo, Tientsin, Newchwang, Port Arthur, Seoul, Chemulpo, Yokohama,
Yokosuka, Nagoya, Osaka, Kobe, Maderua, Kure, Shinonoseki, Moji, Waka,
Matsuyama, Kanburi, Nagasaki, Kuchinotsu, Saicho, Maderua, Miike Hakodate,
Taipei, etc.

Telegraphic Address: "MITSUI" (A.B.C. and A 1 Codes.)

CONTRACTORS OF COAL to the Imperial Japanese Navy and Armada and the
State Railways; Principal Railway Companies and Industrial Works; Home and
Foreign Mail and Freight Steamers.
SOLE PROPRIETORS of the Famous Mitsui, Yagawa, Yamano, and Ida Coal Mines.
SOLE AGENTS for Hokoku, Honda, Kanada, Kishima, Mameda, Mannono,
Onoda, Otsuki, Saishara, Tanikura, Yoshimoto, Yoshino, Yunkibara, and other
Coals.

N. INUZUKA, Manager, Hongkong.



A healthy child is
naturally full of life.
His mother will tell you
Rainier Beer
did her a lot of good
its pure ingredients
when used in moderation
all tend to build up the
system.
Better try it yourself
**SEATTLE BREWING
& MALTING CO.**
SEATTLE, WASH.
PHONE RAINIER 30

Per Case 6 dozen Pints, \$18.00
(Special terms to large buyers) (or 4 dozen Quarts, \$18.00)

A. S. WATSON & Co., Ltd.,

Sole Agents for Hongkong, China and Manila.

DINNEFORD'S

The Universal Remedy for Acidity of the
Stomach, Headache, Heartburn, Indigestion,
 Sour Eructations, Bilious Affections.



MAGNESIA

THE PERFECTION OF NATURE AND ART.

Manufactured by a special process,
securing high concentration of
the nutritive, stimulating and
refreshing properties of the finest
Cocoa Beans.

van Houten's
PURE SOLUBLE
Cocoa

Is to-day in daily regular use in
every country in the world. Try
it, you will find it the most
nourishing, digestible and delicious
of all Cacaos, besides being

THE MOST ECONOMICAL IN USE.

Intimations.

THE
HONGKONG, CANTON AND MACAO
STEAMBOAT COMPANY,
LIMITED.

NOTICE is hereby given that an
EXTRAORDINARY GENERAL
MEETING of the HONGKONG, CAN-
TON AND MACAO STEAMBOAT
COMPANY, LIMITED, will be held at
the COMPANY'S OFFICES in Bank Buildings,
Victoria, Hongkong, on TUESDAY, the
24th February, 1903, at 11 o'clock a.m.,
when the subject of Resolution which was
passed at the Extraordinary General Meet-
ing of the Company held on the 7th
February, 1903, will be submitted for
confirmation as a Special Resolution.

That the Articles of Association be
altered in manner following:

- (a) In Article (79) the word "nine" shall be substituted for the word "seven".
- (b) In Article (88) the words "nine thousand" shall be substituted for the words "seven thousand".

By Order of the Board of Directors,
T. ARNOLD,
Secretary.

Hongkong, 7th February, 1903. 272

NOTICE.

'BRILLIANT' Winner of Hongkong
Derby and Garrison Cup 1903, with
an unbeaten record, will be put up to
PUBLIC AUCTION at the City Hall,
in front of the City Hall, on TUESDAY,
the 24th inst., at 12.30 o'clock.

Hongkong, 1st February, 1903. 370

EOTHEN MARK LODGE—No. 264.

A REGULAR MEETING of the
EOTHEN MARK LODGE will
be held at the FREEMASONS' HALL, on
THURSDAY, the 26th inst., at 8.00
p.m. precisely. Visitors
and members are cordially invited to attend.

Hongkong, February 19, 1903. 349

HONGKONG FIRE INSURANCE CO., LIMITED.

NOTICE TO SHAREHOLDERS.

THE THIRTY-FOURTH ORDINARY
ANNUAL MEETING of SHARE-
HOLDERS in the above Company will be
held at the OFFICES of the Company,
Pedder's Street, on MONDAY, the 2nd
day of March, 1903, at 12 o'clock Noon, to
receive a Statement of Accounts and the
Report of the Directors for the year ending
31st December, 1902, and to elect a Con-
sulting Committee and Auditors.

The TRANSFER BOOKS of the Com-
pany will be CLOSED from the 16th
February, to the 2nd March, both days
inclusive.

JARDINE, MATHESON & CO.,
General Managers,
Hongkong Fire Insurance Co., Ltd.
Hongkong, February 9, 1903. 275

THE CHINA FIRE INSURANCE COMPANY, LIMITED.

THE THIRTY-FOURTH ORDINARY
MEETING of SHAREHOLDERS in the
Company will be held at the COM-
PANY'S OFFICES, No. 3, Queen's Road
Central, Victoria, on THURSDAY, the 6th
March, at 11.30 a.m. for the purpose of
receiving a Statement of Accounts and the
Report of the Directors for the year ending
31st December, 1902.

The TRANSFER BOOKS of the Com-
pany will be CLOSED from the 16th
instant to the 5th proximo, both days
inclusive.

By Order, GEO. L. TOMLIN,
Secretary.

Hongkong, February 9, 1903. 276

THE ANNUAL DEVONIAN DINNER

will be held at the Hongkong Club
on SATURDAY, 14th March, at 8 o'clock
p.m.

Any Devonians wishing to attend are
requested to communicate with the Under-
signed.

MOWBRAY S. NORTHCOTE,
Hon. Secretary.

Hongkong, February 20, 1903. 300

CHAS. J. GAUPP & Co.,

Chronometer, Watch & Clock Makers,
Jewellers, Gold & Silversmiths.
NAUTICAL & METEOROLOGICAL
INSTRUMENTS.

VOYAGERS' CELEBRATED
BINOCULARS AND TELESCOPES.
RUBBER LIGHTS AND OTHER CONSUMABLES.
ADAMANTINE & INK CHARTS.

English SILVER & ELECTRO-PLATED WARE.
Christie & Co.'s ELECTRO-PLATED WARE.
GOLD & SILVER JEWELLERY
in great variety.

DIAMOND JEWELLERY,
Splendid Collection of the Latest London
Patterns. *very moderate prices.* 472

HONGKONG HIGH-LEVEL TRAMWAYS COMPANY, LIMITED.

TIME TABLE.

WEEK DAYS.
7.30 a.m. to 8.00 a.m. Every 10 minutes.
8.00 a.m. to 8.30 a.m. Every 15 minutes.
8.30 a.m. to 9.00 a.m. Every 10 minutes.
9.00 a.m. to 11.00 a.m. Every 15 minutes.
11.30 a.m. to 12.45 p.m. Every 15 minutes.
12.45 p.m. to 1.15 p.m. Every 10 minutes.
1.15 p.m. to 1.45 p.m. Every 15 minutes.
1.45 p.m. to 2.15 p.m. Every 10 minutes.
2.15 p.m. to 3.00 p.m. Every 15 minutes.
3.30 p.m. to 5.00 p.m. Every 15 minutes.
5.00 p.m. to 7.00 p.m. Every 10 minutes.
7.00 p.m. to 8.00 p.m. Every 10 minutes.

NIGHT CARS. 8.45 p.m. to 9 p.m., 9.45 p.m. to 11.15 p.m. every half hour.

8.00 a.m. to 8.30 a.m. Every 15 minutes.
8.30 a.m. to 9.00 a.m. Every 30 minutes.
9.30 a.m. to 10.30 a.m. Every 10 minutes.
10.30 a.m. to 11.00 a.m. Every 10 minutes.
12.00 Noon to 1.00 p.m. Every 10 minutes.
1.00 p.m. to 3.00 p.m. Every 15 minutes.
3.00 p.m. to 6.00 p.m. Every 10 minutes.
6.00 p.m. to 7.00 p.m. Every 10 minutes.
7.00 p.m. to 8.00 p.m. Every 10 minutes.

NIGHT CARS as on Week Days.

SATURDAY.
Extra cars at 11.30 and 11.45 p.m.

SPECIAL CARS by Arrangement at the
Company's Office, 38 and 40, Queen's Road
Central.

JOHN D. HUMPHREYS & SON,
General Managers,
Hongkong, December 17, 1901. 1061

Intimations.

TO BE PUBLISHED SHORTLY.

NEW STREET INDEX.

ARTHUR CHAPMAN,
GOVERNMENT ASSESSOR.

Intending Subscribers are requested to
send, as early as possible, Orders for
many copies as they may require, to
THE GOVERNMENT ASSESSOR,
The Treasury,
Hongkong, 6th February, 1903. 341

NOTICE TO MARINERS.

No. 156 (Special).

CHINA SEA.

SHANGHAI DISTRICT.

New Channel over Wao-sung
Outer Bar.

NOTICE is hereby given that a new
channel has opened over the Wao-
sung Outer Bar, with a least depth of 12
4' in it at Low Water of Spring Tides, i.e.,
with one foot more water than in the
old channel.

To use the new channel entering Wao-
sung, pass the Outer Bar Lightboat at a
distance of 1 1/2 cables on the starboard
band and steer for the Port Buoy. Care
is necessary to avoid being swept on to the
lightboat by the flood tide, which in its
neighbourhood runs athwart the channel.
Until the 28th instant the Outer Bar
Signals will continue to indicate the depth
of water in the old channel and the colour-
ed sectors of Wao-sung Light will remain
as before.

On and after the 1st March, the Outer
Bar Signals will indicate the depth of
water in the new channel.

W. F. FERD TYLER,
Acting Coast Inspector.

Imperial Maritime Customs,
Coast Inspector's Office,
Shanghai, 12th February, 1903. 333

NOTICE TO MARINERS.

No. 156 (Special).

CHINA SEA.

SHANGHAI DISTRICT.

Precautions to be taken in crossing
the Wao-sung Outer Bar.

REFERRING to Notice to Mariners,
No. 156 (Special),—Notice is hereby
given that until the 1st March next, i.e.,
during the period that both channels over
the Wao-sung Outer Bar are in use, it is
recommended that the following Rules be
observed in order to facilitate traffic and
avoid accident.

- 1.—Vessels, approaching the Outer
Bar, whose draft admits of their
crossing by the old channels, should
not use the new channel, but
leave it free for larger vessels.
- 2.—Vessels intending to use the new
channel should, when approaching it,
hoist 'V' of the International
Code of Signals at the fore.
- 3.—No vessel should use the new
channel at night time.

W. F. FERD TYLER,
Acting Coast Inspector.

Imperial Maritime Customs,
Coast Inspector's Office,
Shanghai, 12th Feb., 1903. 334

NOTICE TO MARINERS.

No. 157 (Special).

CHINA SEA.

SHANGHAI DISTRICT.

Attention to Aids to Navigation at
the Wao-sung Outer Bar.

REFERRING to Notice to Mariners,
No. 156 (Special),—Notice is hereby
given that on or about the 1st March next
the following changes in Aids to Naviga-
tion near the Wao-sung Outer Bar will be
effected.

THE WAO-SUNG OUTER BAR
LIGHTBOAT will be shifted so as to
mark the Southern side of the outer en-
trance to the new channel.

CAUTION: When this change has been
made and until directions for
crossing under the new
conditions have been pub-
lished, vessels should exer-
cise special caution in this
neighbourhood. The present
best crossing by the new
channel is given in
Notice to Mariners, No.
155 (Special), with the
Port Buoy bearing S. 81°
W. magnetic.

WOOSUNG LIGHT. The red and
green sectors of this Light will be discon-
tinued, and it will show a fixed white
light over centre are of its illumination.
THE WOOSUNG SEIT BUOY will be
discontinued.

W. F. FERD TYLER,
Acting Coast Inspector.

Imperial Maritime Customs,
Coast Inspector's Office,
Shanghai, 12th February, 1903. 335

Kinghorn & Macdonald,

Consulting Mechanical Engineers
and Surveyors,
CONTRACTORS FOR THE SUPPLY OF ALL
KINDS OF MACHINERY AND
APPLIANCES.

ICE MAKING.

MESSRS. KINGHORN AND MAC-
DONALD having been appointed
SOLE AGENTS for Messrs. J. and E. HALL'S
PATENT REFRIGERATING MACHINERY, are
prepared to supply Estimates, Plans and
Specifications for all sizes of Machines.

Office: No. 13 BEACONFIELD ALLEY
(ground floor).
Telephone, No. 143.
Telegrams, "KINGHORN, HONGKONG."

A. B. C. & A. 1 Codes used.
JOHN W. KINGHORN,
M.I.M.E., M.I.Mech.-E., London.
DONALD MACDONALD.

Hongkong, May 23 1898. 1063

Intimations.

"ANGLO-AMERICAN"

行洋 STORES, 樂保

Hongkong, No. 1 & 3, Wellington St.
Kowloon, No. 64, Elgin Road.

HIGH-CLASS PROVISION DEALERS.

SUPPLIES FRESH

MONTHLY.

SPECIAL CARE TAKEN TO GIVE SATISFA-
TION BOTH TO RESIDENT AND COAST
PORT CUSTOMERS.

Price List will be forwarded on Application.
DOOLITTLE & POLLOCK,
Proprietors.

To Let.

TO LET.

FURNISHED, for nine Months from
1st May next, "Tara" (Upper
Richmond Road, SIX LARGE ROOMED
BUNGALOW, with Tennis Court.

Apply to
A. H. S. LANE, CRAWFORD & CO.,
Hongkong, February 9, 1903. 274

TO LET.

TWO SPACIOUS GODOWNS—Nos. 95
and 96, PRAYA EAST.
TWO ROOMS above NEW VICTORIA
HOTEL.

Apply to
H. N. MODY,
Victoria Buildings,
Hongkong, December 2, 1902. 2483

TO LET.

GODOWNS paved with granite at
WANCHAI, with PIER, suitable for
Storage of Coal or any other mer-
chandise.

Apply to
255 QUEEN'S ROAD.
Hongkong, December 8, 1902. 2528

TO LET.

HOUSES in LEIGHTON HILL ROAD.
THE RETREAT, MOUNT KELLET.
FLATS in MORETON TERRACE, CAUSEWAY
JAY, FACING THE POLO GROUND.

GODOWNS at BOWINGTON (Praya
East).
No. 1 RIFON TERRACE.

Apply to
THE HONGKONG LAND INVEST-
MENT & AGENCY CO., LTD.
Hongkong, January 27, 1903. 194

TO LET.

NEW THREE STOREY HOUSES.
Caine Road, (Opposite Sir Paul
Chater's Residence), and TWO HOUSES
in Barrow Terrace, Kowloon.

Apply to
SAM WANG & CO., LD.,
81, Queen's Road Central.
Hongkong, January 30, 1903. 204

TO LET.

NO. 1, STEWART TERRACE, THE
PEAK.

Apply to
THE HONGKONG LAND INVEST-
MENT & AGENCY CO., LTD.
Hongkong, February 3, 1903. 235

TO LET.

HOUSES TO SUIT ALL REQUIREMENTS.

FURNISHED HOUSE on Robinson
Road (near Glenelg) 1 ROOMS.
No. 6 RIDGEMAN TERRACE.
SEVERAL newly-built HOUSES at
MORRISON HILL GAP. Cheap EURO-
PEAN FLATS in Wanchai Road.

The Undersigned will be glad to under-
take the letting, etc., of Houses for Owners
of Property.

S. A. SEITH,
DAIRY FARM CO.,
Hongkong, February 18, 1903. 207

TO LET.

NOS. 10, 12 and 14, LEIGHTON HILL
ROAD.

For Particulars, please apply to
MR. LI PAK,
Care of Comptroller,
NIPPOON, YUEN, KAMPA,
1st Floor No. 1, Prince's Buildings,
Chater Road.

Hongkong, December 5, 1902. 2512

TO LET.

TO LET, AT WANCHAI GAP ROAD,
LARGE ARMY ROOM, with Kitchen,
Bath-house and Gas Laid.

Possession from 1st March, 1903.

Apply to
F. G. ALLEN.
Hongkong, January 26, 1903. 182

TO LET.

KOWLOON, near the Ferry, UN-
FURNISHED ROOM. Imme-
diate Possession.

Apply 'R. P.'
'CHINA MAIL' Office.
Hongkong, February 17, 1903. 332

TO LET.

LARGE AIRY BEDROOM, with
DRESSING ROOM attached, on the
Macdonnell Road, suitable for Lady and
Gentleman, or Two Gentlemen, from 1st
March.

Apply 'B. T.'
Care of 'CHINA MAIL' OFFICE.
Hongkong, February 20, 1903. 363

LATE TELEGRAMS.

Forewarned is Forearmed.

London, February 6.—The Bulgarian
Premier has declared in the Chamber that
Bulgaria would fulfil her international
obligations to keep the peace. He would
shortly inform the Chamber as to the
measures taken against the Macedonian
Committee.

The French Minimum Tariff.

The French Chamber has adopted the
Customs arrangement mentioned on the 4th
February, by which minimum tariffs were
to be granted on Exports from countries
concluding agreements with France before
the 24th February.

The Indian Tea Cess Bill.

Calcutta, January 31.—Sir Montague
Turner, at yesterday's meeting of the
Imperial Legislative Council, moved for
leave to introduce the Tea Cess Bill to levy
an export duty at the rate of 1 pie per
pound on tea. In his speech he drew
particular attention to the success of a
similar measure in Ceylon, and pointed out
that the Indian Tea industry was practi-
cally unanimous in favour of the measure.
The motion was agreed to.

Munificent Gifts to India.

Calcutta, February 2.—Mr Henry
Phillis, partner of Mr Andrew Carnegie,
at present travelling in India, has placed
at the disposal of the Viceroy £20,000 to
be devoted by the Government of India to
some object of practical benefit or scientific
research. The nature of the object will be
determined in consultation between Govern-
ment and Mr Phillis.

February 4.—In addition to the sum
presented to the Viceroy, Mr Henry Phillis
has given Her Excellency Lady Curzon,
£2,000 for the Victoria Memorial Scholar-
ship Fund.

The Somaliland Operations.

Bombay, February 3.—The transport
Siroa sailed from Bombay today for Oblat
with a general base hospital for the Som-
aliland campaign, which was unladen at
Bombay.

Mr Milton Prior, the war artist is also on
board.

February 4.—The Berbera correspondent
of the Times of India, writing on January
23rd, says that an order has just been re-
ceived from Brigadier-General Manning to
send round to him at Oblat all camels
available.

This corroborates the reported treachery
of the Sultan of Obbia, who has promised
his support to the British, with transport.
The correspondent urges the building of
a light railway from Berbera to Boctale, as
cheaper in the end and absolutely certain
to finish off the campaign.

Lieutenant Huddleston, R.I. Marine,
has been appointed Marine Transport
Officer to the Somaliland Force at Oblat.

Russia and Persia.

London, February 3.—A Russo-Persian
commercial agreement has been concluded,
replacing an *ad valorem* by specific duties,
and abolishing the majority of the Persian
export duties. Persia undertakes to establish
Customs stations and build store-houses
attached thereto, and to abolish road tolls,
except such introduced by special arrange-
ment with Russia for use on high roads.

The agreement comes into force on the
14th February.

The Standard, commenting on the advan-
tages received in this agreement by Persia's
northern neighbour, says the issue con-
sists most of course, be claimed for Great
Britain. There can be no doubt the right-

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FURNITURE.**

**ELECTRO-PLATED,
GLASS and
CHINA WARES.**

**PASTEUR'S MICROBE-
PROOF FILTERS,
ROCHESTER LAMPS,
WHITE TURKISH
TOWELS and
COUNTERPANES.**

**COOKING RANGES,
KITCHEN UTENSILS,
and HOUSEHOLD
REQUISITES.**

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Dressmaking.
In all its Branches.
By Experienced Eng-
lish Dressmaker. Cut,
Fit and Style Guarant-
teed.

Handsome

range of Silks
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for Ladies' & Children's
Wear.

Cinematographs!
Cinematographs!

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Gloves, Half Hose,
Pyjamas,
Flannel-Shirts.

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STYLISH
RAIN COATS.**

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WHISKIES IN THE EAST.**

SCOTCH.
Our own Blending.
F. O. S., very old Liqueur ... \$10.00
Club ... 15.00
Specially Selected ... 14.00
Choice Old Highland ... 10.50
Glenlivet ... 9.00

IRISH.
Dunville's V.R. ... 10.00

AMERICAN.
Canadian Whisky ... 10.00
Hudson's Bay ... 10.00
Jed's Choice ... 10.00
Canadian Club ... 10.00

H. PRICE & CO.,
463, 12, Queen's Road.

MEMOS. FOR TO-MORROW.

Amusements.
9 p.m.—Performance at the City Hall.

General Memoranda.
WEDNESDAY, February 25:—
11 a.m.—Auction of Cardiff Coal at
Tsim-tsa-tsu on Marine Ledge, 4 & 5.

THURSDAY, February 26:—
5.30 p.m.—Meeting of Eother Mark
 Lodge.

MONDAY, March 2:—
Goods per *British Station* remaining un-
claimed at Noon after this date subject
to rent and landing charges.

THURSDAY, March 5:—
11.30 a.m.—Meeting of Shareholders of
The China Fire Insurance Co., Ltd.,
at the Company's Office.

THE UNLUCKY BOY
It is always getting his fingers hurt, this
little boy, and his mother is worried.
His parents should keep a bottle of Cham-
berlain's Pain Balm in the house. This is
a liniment of superior merit. One applica-
tion gives relief. Try it. For sale by All
Dealers; WATKINS Ltd., General Agents.



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LIMITED.**

WINE & SPIRIT MERCHANTS.

**SCOTCH
WHISKY.**

WATSON'S

VERY OLD LIQUEUR

Scotch Whisky.

Best Blend in the Far East.

For Dozen ... \$16.50.

A. THORNE'S BLEND ... \$12.00

**B. GLENORCHY MELLOW
BLEND, a fine "SODA"
WHISKY of great age ... 12.00**

C. ABERLOUR-GLENLIVET ... 13.50

**D. H.K.D. BLEND of the Finest
Old Malt SCOTCH WHISKIES 16.00**

A. S. WATSON & Co., Limited
THE HONGKONG DISPENSARY.
14th February, 1903.

BIRTH.
On the 15th of February, 1903, at 21,
Quinn Road, Shanghai, the wife of
ALFRED EMANUEL, of a daughter.

MARRIAGES.
On the 14th of February, 1903, at St.
Joseph's Church, Shanghai, by the Rev.
Father Kennelly, S.J., MARGUERITE HA-
RARA, youngest daughter of F. G. Machado,
to CARLOS MIORET, younger son of A. M.
da Silva.

On the 18th of February, 1903, at St.
John's Church, Hankow, by the Rev. J.
A. Ingle, M.A., Bishop of Hankow, and
the Rev. A. M. Sherman, B.A., Chaplain
of the Port, HAROLD CYRIL SPENCER,
youngest son of the late Thomas Charles
Bell, of Exeter, to EMMET MARY,
youngest daughter of the late Rev. John
Mortimer Stephens, of Bristol.

On the 5th of January, 1903, at the
Parish Church, St. John-at-Hackney, by
the Rev. E. J. Newill, B.A., THOMAS
JAMES SMITHSON, of Shanghai, to ADA,
youngest daughter of the late William
Henry Trevelyan, M.R.C.S. Lond.,
L.R.C.P. etc.

DEATHS.
On the 17th of February, 1903, at the
Nursing Home, Shanghai, ROBERT HAM-
MOND MOOREHEAD, elder son of Theodore
Moorehead, Funchow; aged 34 years.

LOCAL AND GENERAL.

Wooching Bar.
Certain obstructions, having been
found, probably the remains of old wrecks,
and possibly of the former Lismore screw-
pile lighthouse, in the new channel over
the Outer Bar, it is now being very care-
fully swept. But there is now a channel 900
feet wide available for the traffic, so that it
may apparently be safely made use of.

Dr Pentecost's Appointments
For the remaining few days of his stay
in Hongkong are as follows:—
Tuesday, 23rd, General Meeting at the
City Hall.
Wednesday, 24th, Public Lecture under
the auspices of The Old Odd Fellows
Society on the subject "The Reasonableness
of Christianity."

The New Challenger.
Sir Thomas Lipton stated on Saturday
that he had that day made a minute in-
spection of the vessel *Shamrock III*. The construction
of the vessel was most satisfactory, her plat-
ing being almost completed. When the
challenger was ready she would run trial
races with *Shamrock I*. There would be
emphatically genuine races for money
prizes. The first contest would take place
on the Clyde, and the final ones in the
Solent. *Shamrock III*, would be launched
not later than the first week in April.

New York's Big Gun.
A huge sixteen-inch coast defence gun
has been successfully tested at Sandy Hook,
New York. The gun throws a projectile
weighing 2,400 lbs. She uses smokeless
powder, the charge weighing 640 lbs. The
velocity of the projectile is 2,300 ft. per
second, and the pressure 28,000 lbs. per
square inch. The range of the gun is
twenty miles, and she is effective at five.
America is building forty-four such guns.
The master mechanic, Christiansen, the
builder of the new American 16-inch coast
defence gun, which was successfully tested
at Sandy Hook on 18th ult., died from
overwork a day before the trial took place.

The Currency in Ceylon.
The *Times* of Ceylon of the 9th inst.
says:—With the adoption of a gold cur-
rency the Colombo Banks stopped import-
ing silver, and the Treasury is therefore
now getting out rufes. At the end of
last month the first consignment of subordi-
nary silver coins to the value of three lakhs
was received by the Treasury, and as we
have already stated twelve lakhs—not two
—were brought by the *Tanquerelle* a day
or two ago. The *Lorenburg*, due next
week, also from Calcutta, brings 9½ lakhs,
making in all total of 24½ lakhs of silver im-
ported within four weeks. No further con-
signments will be received for some time.

A Land Without Cheques.
The Berlin correspondent of *Commer-
cial Intelligence* calls attention to the
antiquated and cumbersome method of
forwarding remittances that obtains in
Germany. A cheque system such as has
been developed and perfected as an instru-
ment of commerce in England is practically
unused there, payments being usually
effected by means of money orders taken
out at the local post office. The English
bank exercises the double function of
adjusting accounts and guarding wealth,
whereas the German bank under favour-
able circumstances, scarcely does more
than the latter. For the German merchant
the post office is, in a sense, what the
clearing house of the English banking
system is for the English business man; it
is an active partner in the settlement of
differences between debtor and creditor.
Yet, even under the German postal
system, whereby the amount of a money-
order is paid at the residence of the payee
by a special functionary called the *Geldbrief-
träger*, the post office is clearly an inter-
mediate clumsy agent for liquidating accounts
nowadays, and occasionally runs head
German, bemusing the steam-roller pro-
cess of his fellow-countryman in the
technique of payment, and urging reform.

WHAT IS A COUGH?
A spasmodic effort to expel the mucus
from the bronchial tubes. A cold
and when the lungs and bronchial tubes
are inflamed, they are extremely sensitive
to the irritation. Unless care is taken, the
cold may result in pneumonia, which is
often fatal. If the cold is lingering
one, the mucus should be equally taken
consumption may set in. Do not neglect a
cold or cough. Take Chamberlain's Cough
Remedy. It always cures and cures quick-
ly. For sale by All Dealers; WATKINS
Ltd., General Agents.

LOCAL AND GENERAL.

Notes by the Way.
The owners of the steamer *Narrong*
have been awarded £7,000 for saving the
steamer *Dover*.
A mausoleum is to be built for the
Emperor, and it may be required at any
moment.

The Japanese gunboat *Atago* arrived
at, and the Japanese cruiser *Idzumi* left
Shanghai on the 18th inst.

There is a report that the notorious
Chang Pei-tun, son-in-law of the late
Viceroy Li Hongzhang, is dead.

The chief office of the new Provincial
Bank being started by the Viceroy of
Tientsin is to be in Peking.

The widow of a German banker, nam-
ed Oppenheimer, has left the German
Kaiser a bequest of 100,000 pounds sterling.

The Trans-Siberian Railway (Paris to
Peking) will shortly open offices for the
French capital at the Elysee Palace Hotel,
Paris.

The latest word in London when par-
ting from a friend is: "Well, good-bye, be
honest; but I shall see you again before
then."

A subscription list is being circulated
up North to raise a fund to provide 100 gold
Buddhas for the Empress Dowager's 70th
birthday; and yet there is no gold to pay
the indemnity.

According to the "Jih Jih," some of
the gold bracelets lately presented by the
Empress Dowager to her foreign friends
have been found to be only gold-plated,
though the stones are real.

The Duke and Duchess of Orleans have
been visitors at Buckingham Palace. It
will be remembered that the Duke fell into
disfavour for making disparaging remarks
on Great Britain during the war.

The members of the crew of the
yacht *Norseman* (lately owned by Herr
Krupp), many of whom reside at Cowes,
have received cheques of £140, be-
queathed to them by their late master.
His private secretary, also a Cowes man,
received £2000.

Admiral Sir Edward Seymour, who in
March next will succeed Lord Charles
Scott as Commander-in-Chief of the
Plymouth Naval Station, will have as his
Secretary Fleet Paymaster F. C. Alton,
who served him in the same capacity on
the China Station.

The Risks of Shaving.
The use of soap lather prior to shaving
the beard is regarded merely as a means of
facilitating the troublesome operation, says
The Lancet. Soap is said to extract the
oily matters from the hair, and thus to
render it brittle so that the blade of the
razor shaves through it easily, for after all
shaving is a delicate sawing process. With
sensitive skins, of course a soap of good
quality and preferably free from alkaline
excess is desirable. On the other hand, it
might be thought that an excess of alkali
would prepare the beard more readily than
a pure soap or superfatted soap. The
corrosive effect of alkali, however, leaves no
doubt as to which description of soap
should be used. Soap probably plays a
more important rôle than that of a saponifier
of the natural oil of the hair. In spite of the
fact that those who use the razor frequently
cut themselves, yet it is rarely that anything
more serious than a cut follows, the slight
wound generally healing quickly, and the
risk of septicæmia arising in this way would
seem to be almost nil. In the majority of
cases, therefore, it is clear that the razor
blade must be bacteriologically clean—i.e.,
free from septic matter—which may be at-
tributed to the fact that probably it is dip-
ped into hot or sterilized water before use,
or else that the soap lather is antiseptic.
The latter explanation seems the more prob-
able of the two. The amount of soap
rubbed on the skin is considerable if the
shaving is to be in any degree comfortable,
and soap has considerable antiseptic power,
a six per cent. solution being sufficient to
destroy the typhoid bacillus. There can
be little doubt, therefore, that the skin is
rendered sterile by the liberal application
of soap, and this fact is in favour of any
cut that may be made remaining healthy
and without any serious consequences. In
word, soap, in the operation of shaving,
not only facilitates the process, but plays
the same valuable rôle when the shaver is
unlucky enough to cut himself as does the
antiseptic in surgery.

**THE CASE OF COLONEL
KINLOCH.**
The Service Members of the House of
Commons have decided to take no action in
the case of Colonel Kinloch.

SPORT—COURSING.
In the Waterloo Cup, *Father Time* beat
Paradeus.

THE UNITED STATES NAVY.
The Washington States has passed the
Bill for the increase of the Navy by the
construction of three new battle-ships and
one cruiser.

**JUBILEE OF THE POPE'S
ACCESSION.**
The Pope celebrated the jubilee of his
accession to-day. His Holiness bore the
ceremonies without fatigue.

THE CAPE.
Judging by the Cape newspapers, racial
animosities seem to be more pronounced
than ever.

BRITISH SOUTH AFRICA.
London, February 21, 1903.
The last of the Burgher Camps in the
Transvaal has been closed.

**THE SOMALILAND EXPEDI-
TION.**
The correspondent of the *Graphic* at
Garrero, 10th instant, states that the
Mullah has concentrated his whole force at
Dohol, sixty miles South-west of Beledweh,
and that cholera is rife among his followers.
This is a serious matter for the British
advance owing to the danger of all the
wells having been contaminated.

VENUEZUELA.
Buenos Aires, Feb. 17.
The Venezuelan protocol is received
everywhere with great satisfaction. There
is no doubt that it has done much to
strengthen the official friendly relations
between the German and the American
Governments. It is reported that the statue
of Frederick the Great, which has been
presented by H.M. the Emperor to the
United States in memory of Prince Henry's
visit to America, will be unveiled either in
the autumn of this, or in the spring of
next year.

PERSIA.
Great Britain has concluded a commercial
treaty with Persia similar to the Russian
treaty.

BALKANS AND RUSSIA.
Macedonia and Bulgaria have been com-
pletely intimidated by Russia. The latter
has promised to leave an absolutely free
hand to the Sultan and to give all assis-
tance required in order to crush any re-
bellion, always provided that the proposed
reforms will be carried out at once.

An Actress's death.
To many in Hongkong familiar with the
Gaiety productions during Mr Edwards'
management, the announcement of the
death of Miss Kate Vaughan will be re-
ceived with keen regret. Miss Vaughan's
sister, Miss Vaughan, is at present in
Hongkong with Mr Brough's Company,
and the news of the actress's death was
conveyed to Hongkong yesterday by a
cablegram from Johannesburg, where she
was playing.

A Good Bag.
A close season story of the west. Two
well-known residents went out duck-shoot-
ing just before Christmas, and bagged 21.
A friend of theirs called at the township,
and heard of the bag. As he had a friend
with him who was unknown to the duck-
shooters, he determined to give them a
fight. So the friend accosted them, told
them he had been waiting for close season
duck-shooters for a fortnight, and de-
manded to know if they owned the bag of
ducks in the buggy. They denied it at first,
but eventually owned up and gave their
names for prosecution. Meeting the real
instigator of their trouble, they handed him
a £5-note and asked him to square the
matter. He returned, saying the man was
adamant, and gave back the money. With
a warning that they would hear from him
again, the stranger confiscated the ducks
'for evidence', and walked off. He was
soon afterwards joined by the mutual
friend, who helped him carry the ducks
home, where they were much enjoyed for
days. The practical joke could not keep
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**When a woman says she has had enough,
she hasn't; when a man says he has had
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friend if his feelings are swayed by evil re-
port. It is then that friends stand firm.**

TELEGRAMS.

[REUTER'S SERVICE.]
THE NEAR EAST.
London, February 20, 1903.
All the Powers have instructed their
Ambassadors to support the Austro-Russian
Macedonian Reform Scheme.

**THE CASE OF COLONEL
KINLOCH.**
The Service Members of the House of
Commons have decided to take no action in
the case of Colonel Kinloch.

SPORT—COURSING.
In the Waterloo Cup, *Father Time* beat
Paradeus.

THE UNITED STATES NAVY.
The Washington States has passed the
Bill for the increase of the Navy by the
construction of three new battle-ships and
one cruiser.

**JUBILEE OF THE POPE'S
ACCESSION.**
The Pope celebrated the jubilee of his
accession to-day. His Holiness bore the
ceremonies without fatigue.

THE CAPE.
Judging by the Cape newspapers, racial
animosities seem to be more pronounced
than ever.

BRITISH SOUTH AFRICA.
London, February 21, 1903.
The last of the Burgher Camps in the
Transvaal has been closed.

**THE SOMALILAND EXPEDI-
TION.**
The correspondent of the *Graphic* at
Garrero, 10th instant, states that the
Mullah has concentrated his whole force at
Dohol, sixty miles South-west of Beledweh,
and that cholera is rife among his followers.
This is a serious matter for the British
advance owing to the danger of all the
wells having been contaminated.

VENUEZUELA.
Buenos Aires, Feb. 17.
The Venezuelan protocol is received
everywhere with great satisfaction. There
is no doubt that it has done much to
strengthen the official friendly relations
between the German and the American
Governments. It is reported that the statue
of Frederick the Great, which has been
presented by H.M. the Emperor to the
United States in memory of Prince Henry's
visit to America, will be unveiled either in
the autumn of this, or in the spring of
next year.

PERSIA.
Great Britain has concluded a commercial
treaty with Persia similar to the Russian
treaty.

BALKANS AND RUSSIA.
Macedonia and Bulgaria have been com-
pletely intimidated by Russia. The latter
has promised to leave an absolutely free
hand to the Sultan and to give all assis-
tance required in order to crush any re-
bellion, always provided that the proposed
reforms will be carried out at once.

An Actress's death.
To many in Hongkong familiar with the
Gaiety productions during Mr Edwards'
management, the announcement of the
death of Miss Kate Vaughan will be re-
ceived with keen regret. Miss Vaughan's
sister, Miss Vaughan, is at present in
Hongkong with Mr Brough's Company,
and the news of the actress's death was
conveyed to Hongkong yesterday by a
cablegram from Johannesburg, where she
was playing.

A Good Bag.
A close season story of the west. Two
well-known residents went out duck-shoot-
ing just before Christmas, and bagged 21.
A friend of theirs called at the township,
and heard of the bag. As he had a friend
with him who was unknown to the duck-
shooters, he determined to give them a
fight. So the friend accosted them, told
them he had been waiting for close season
duck-shooters for a fortnight, and de-
manded to know if they owned the bag of
ducks in the buggy. They denied it at first,
but eventually owned up and gave their
names for prosecution. Meeting the real
instigator of their trouble, they handed him
a £5-note and asked him to square the
matter. He returned, saying the man was
adamant, and gave back the money. With
a warning that they would hear from him
again, the stranger confiscated the ducks
'for evidence', and walked off. He was
soon afterwards joined by the mutual
friend, who helped him carry the ducks
home, where they were much enjoyed for
days. The practical joke could not keep
the secret, and now the duck shooters, who
at first had received a salutary fright, are
not on speaking terms with the man who
ate their ducks.

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**HONGKONG RIFLE
ASSOCIATION.**

The following are the scores in the Long
Range Spoon Competition, held on Satur-
day afternoon:—

Supper McEwen, R.E.* 49 45 6 100
Mr Hamilton 49 44 10 100
Col. Serat, R.M.L.I.* 48 43 11 91
Mr Pitt 45 38 8 91
Mr Lloyd, R.N. 44 36 10 90
Mr Woodhouse 39 39 12 80
Mr Blackwood 43 45 8 88
Mr Pidgeon 49 39 11 88
Mrs R. K. L. 42 29 18 84
Mr Crocker, R.N. 45 40 8 83

CRICKET.

H.K.C.C. 'A' TEAM V. ARMY ORDANANCE C.C.
In excellent weather, and on a good
pitch, these teams met on Saturday.
At the last moment, the Club eleven had to
be made up with three substitutes; but
although the army men batted and bowled
well, their ineffective fielding made the
victory of the civilians easier than it might
and should have been. When Lambie's
wicket fell, Ward declared for five wickets,
with the score at 225. The Club had two
hours in which to get rid of their opponents,
but owing to the good batting of Lilly-
white and Anson, the Ordnance eleven
almost succeeded in holding out
beyond the time limit. Ward's bowling
was remarkably good, and Elborough's
five wickets at a cost of 39 runs, was
an exceedingly useful performance.

The following are the full scores and
analyses:—

H.K.C.C. 'A' TEAM.

T. M. Barrett, R.N., b Skinner 27
Cape Radcliffe, R.E., b Bradford 54
Capt. Fawcett, R.A., b Bradford 39
R. H. Carter, R.N., not out 35
T. C. Gray, b Skinner 30
P. T. Lambie, b Hatwell 2
J. T. Dixon 1
A. C. E. Elborough 1
H. Warren 1
A. G. Ward (capt.) did not bat
F. W. Goldring 22
Extras 10
Total (for 5 wickets) 227

H.K.C.C. 'A' TEAM.

J. L. Lillywhite (capt.), c Warren, b
Hart 63
T. M. Barrett, c Carter, b Elborough 16
R. Skinner, c Fawcett, b Carter 4
Anson, c Carter, b Elborough 23
C. Rutter, c Goldring, b Ward 14
E. Bradford, c Carter, b Elborough 4
Palmer, c Goldring, b Elborough 2
E. McGibbon, c Goldring, b Elborough 1
W. T. Burgess, c Dixon, b Elborough 1
W. Bromley, b Ward 11
H. E. Hatwell, not out 10
Extras 10
Total 174

HOWLING ANALYSIS.

H.K.C.C. 'A' TEAM.

Bradford 0 1 28 2
Turner 19 3 1 28 2
Skinner 13 3 1 27 2
Palmer 4 1 21 1
Lillywhite 2 1 21 1
Anson 3.2 1 21 1

H.K.C.C. 'A' TEAM.

J. T. Dixon 0 1 24 1
Lambie 11 3 25 1
Fawcett 5 1 9 1
Carter 7 1 16 2
Elborough 10 1 39 2
Ward 19 3 27 2
The match, Over 30 c. Under 30
has been arranged for next Saturday,
and members wishing to play are requested
to write their names in the match-book.

UNION CHURCH V. CRAIGENOWER C.C.
Teams representing the above played a
cricket match at the Happy Valley on
Saturday, and the former won by 20 runs.
For the winners, Grimbly contributed 32,
and the Rev. C. H. Hickling 29, not out.
Appended are the scores and analyses:—

UNION CHURCH TEAM.

Rev. H. R. Wells, L.H.W., b Brown 0
W. M. Eversall, b Brown 0
C. R. S. Cooper, b Brown 0
G. R. Lamont, c M. E. Asger, b
Postonji 1
A. Mackenzie (capt.), b Brown 1
G. Grimbly, b Brown 32
W. Brand, b Postonji 7
Rev. C. H. Hickling, not out 29
J. W. Brown, b Brown 2
J. W. Glynn, b Lamont 5
W. E. Claret, c Kinnaird, b Brown 3
Extras 7
Total 93

CRAIGENOWER C.C.

M. E.

MONDAY, FEBRUARY 23, 1903.

HONGKONG AND WHAMPOA DOCK CO.

Provident Scheme Defeated.

The annual meeting of the Shareholders of the Hongkong and Whampoa Dock Company was held at noon, to-day, in the Company's Office, Queen's Buildings. Mr D. E. Brown (Chairman), presided, and there were also present:—Messrs N. A. Siebs, Hon. C. W. Dickinson, C. Michelau, E. Goetz, Hon. Sir C. P. Chatter, J. H. Lewis, G. A. MacArthur (Directors), W. B. Dixon (Chief Manager), Geo. A. Caldwell, (Acting Secretary), A. V. Apear, A. K. E. Acrelli, H. F. Carmichael, Chan Shek Ku, J. A. Chinoy, Chow Hing Ki, Chau Siu Ki, W. E. Clark, C. S. Coy, J. A. Cruickshank, W. Danby, W. H. T. Davis, Albert Denison, H. M. S. H. Esmail, R. M. Kezlie, E. Ezra, Fok Yui Shek, Fong Tai Chit, J. A. Fredericks, O. W. George, E. George, R. Gubbay, David Haskell, H. H. Hinds, Ho Fook, Ho Kom Tong, Ho Kung Wing, Henry Humphreys, W. M. Humphreys, S. S. Joseph, Kwok Pui Choo, Lam Kin Fan, J. Lau, Loring, Lung Kam Hung, Loung He Shuen, Li Cheong, Pung, Li Ching, Li Sui Sang, Li Yik Sun, Ling Chu Sun, Lo Cheung Ip, Lo Cheung Shiu, L. P. Madar, J. R. Michael, M. H. Michael, S. H. Michael, S. J. Michael, R. Mitchell, A. G. M. Moore, J. M. Moore, W. Barclay, W. Chitt, Chit, Pun Chee, T. C. W. Richards, A. Ritchie, Capt. T. Rowan, E. W. Tatter, E. A. Sweeney, C. H. Thompson, R. Unsworth, Wong Lin Tai, Wong Man Hon, Wong To, Wong Tin, Yung Chit Sun, Yiu Ka.

The Chairman, having read the notice convening the meeting:—
The Chairman said:—Gentlemen:—The Report and Statement of Accounts having been in your hands for some time, I will now read them to you, and then we will proceed to the business of the meeting.
The net profit for the last half-year of 1902 is \$263,614.15; adding to this the amount of \$283,392.69 brought forward from the previous account, the amount available for appropriation is \$547,006.84, to be paid to Shareholders, and a bonus of \$20,000 to Contributing Shareholders (who I may mention have contributed over 70 per cent of the Gross Barings); that \$10,000 be written off the value of the Company's property, distributed as follows:—\$75,000, from the Kowloon works, and \$15,000, from the Cosmopolitan works, and \$10,000, from the Floating Plant, absorbing in all \$200,000, leaving to be carried forward to new accounts \$347,006.84, or \$97,338.84 less than the previous half-year. This division of profits your Directors trust will commend itself to Shareholders. Some may question the advisability of continuing to write off large sums every six months, but your Directors feel that provision should be made, when possible, from the earnings, to cover expenditure entailed by our general improvement scheme. Our already large overdraft at the Bank should not be lost sight of, and the business is subject to, our liability to heavy loss from typhoons, and the contingency of keen competition in the future. Although there has been a falling off in the docking and painting of British and Foreign warships during the period under review of about 25 per cent in the former and 20 per cent in the latter, and an almost total absence of any very extensive repairs which necessitated ships occupying the docks for long periods, there has been a corresponding increase in the ordinary docking and repairs to merchant ships, owing to the smaller sum carried forward, the amount available for appropriation is \$347,006.84 less than the previous half-year, but your Directors show a falling off of only between \$9,000 and \$10,000, and it is this fact, in connection with the prospects for the first half of this year, that has influenced your Directors in recommending an appropriation of \$10,000 to the Shareholders. The expenditure on additions and improvements has been heavy amounting to \$336,224.24, including \$221.64 on floating plant, and your Directors trust that the small sum carried forward will be sufficient to meet the requirements of the Company's services, will not be considered out of proportion, bearing in mind that it is their aim to provide out of earnings, the cost of carrying out the general scheme of improvements now well under way, and which will not be completed for another couple of years. In connection with expenditure on improvements, &c., you will note that, in addition to what has been done, and mentioned in previous reports, three powerful electrically driven cranes—one for each of the embayments of our new engine works—have been added during the last six months and at work for some time, greatly facilitating the erection and transporting of the machinery for the Canton River Steamer. Another under construction, and also facilitating other work. The cranes are the largest item in the Improvement Account; the completion of the engine works being next, the amount expended on the latter being absorbed in completion of Roofing, plastering and glazing, flooring of basement, laying rails, &c., and also the erection of an intermediate floor at the upper end of the west bay for a brass finishing shop, will be in progress. Regarding the 42nd and 43rd, the latter especially has been extended and a quantity of new tools, such as Chisels, Riveters and Drills, and a number of these are now at work removing rivets from the bottom of the "Tiger" and "Tiger". It is only by modernizing our works and placing ourselves in a position to meet the demands on us at a minimum of cost that we can continue to compete with the opposition concerns springing up around us. Our Chief Manager is confident that, when our improvements are completed, the whole of our plant is electrically driven, the amount of work as now produced can be done on less than half the present water and coal consumption for driving the machinery throughout the yard. Subsidiary economies will also follow by the grouping of machines under various motors, &c. It is, consequently, your Directors' intention to proceed with the electric drive for the engine works, and the yard and dock lighting, with as little delay as possible, now that a satisfactory site has been selected for the new power station, some of the materials for which, viz., for two new boilers, are now here, and we expect to have the engine and dynamo plant delivered complete by the time that the boiler plant is laid down. Regarding the land slip in July last at the back of our new Forge building, mentioning in our last report, when several thousand tons of earth and boulders came down and overwhelmed our new large steam hammer. I am glad to inform you that the whole of that enormous obstruction has been removed, the hill behind it has been made safe for the future; the hammer set up and is working order again. Reverting again to the amounts proposed to be written off your various properties, the distribution suggested is as follows:—the Kowloon Docks at \$1,331,420.5; the Cosmopolitan

Docks at \$300,707.70, and the Floating Plant at \$429,000, against \$1,788,000, \$300,000 and \$207,500 respectively, at the close of the first half of the year. The large increase to our floating plant is attributable to the additions of the new tug Robert Cook and the dredger Canton River, which latter vessel we have every reason to believe will prove a valuable asset, as she has, after having been thoroughly repaired, been temporarily chartered to Messrs Butterfield and Swire, and is at present at work at their new dock entrance, and has recently demonstrated her capability of dredging over 20,000 tons per day of 12 hours. The tug Robert Cook is now in daily use, and although twice as powerful, is as easily handled as the Puma. Reverting to the addition of material on hand which stands at fully \$25,000, more than the previous six months, I would state that this includes the material amounting to about \$225,000 imported for and already worked into the Canton River Steamer "Kinsman", so that when this item is deducted, the material on hand will stand at a much decreased figure. Insurance have been completely adjusted and extended somewhat so as to cover the more destructive articles of our stores, and some extension of our fire risk has been made on the Canton River Steamer. During the period under review we have had to face one or two items which had an adverse bearing on our profits. At the end of July we were confronted with a strike of carpenters, who demanded an increase of 30 per cent in wages as a condition of their returning to work. This Company, in conjunction with other employers of such labour in the Colony, resisted the demand and upon representation made to the Government, the ruling order of the guilds who instituted the movement and had been intimidating the men were deported from the Colony—the result being that, after some weeks absence, the men returned to work. The initial compensation on that account, as an incentive to good behaviour, voluntarily promised an increase of 10 per cent from the 1st of February 1903, the beginning of China New Year. There have been also during the past half-year increases in the cost of paint, timber, &c., which affected our receipts. In the case, however, of all contracts for material ordered from home, exchange was secured at the rates upon which our tenders were based, and we may not account that this highly important factor of exchange will continue to exercise the attention of your Directors. The Canton River Steamer "Kinsman", mentioned in our last report as under construction for the Hongkong, Canton and Shanghai Steamship Company, was as you are aware, successfully launched on January 16th last, since which time her engines and boilers have been placed on board and the work on her rapidly approaching completion. It is expected that she will take her trial trip next month in time for her due date of delivery, when the fourth and last instalment on her contract price will become due; the first three instalments having already been paid. The work done on her up to the present is satisfactory to her future owners. About the only other item I can think of that requires mention is the proposed inauguration of a Provident Fund for the benefit of the Company's European staff. It has, as you are aware, been our custom in past years, when results were favourable, to vote a bonus to the European staff which we find, has averaged 13 per cent of their salaries. As the staff has not worked to the satisfaction of the Directors, inasmuch as it has not, in the past, prevented the Company being called upon in several cases to render pecuniary assistance to employees terminating their connection with the Company, they concluded that some arrangement such as outlined in the report would be more advantageous to all concerned, and the proposal is now submitted for your consideration. I have no doubt, I am sure, that you will all feel glad, I am sure, to hear that our returns for the months of January and February are encouraging. Our establishments are all full of work, and we have every reason to look forward with some degree of confidence to the results of the current half-year, and I may say that the demand on us for dock accommodation has been such that we could not meet it, owing principally to our staff being being engaged by the American Transport "Sheridan" undergoing extensive repairs below water. This vessel is likely to remain in dock some weeks longer whereby the periodical docking of several large ships of our regular customers cannot unfortunately be undertaken. In this connection it will interest you to know that during the first half of 1902 the No. 1 Dock was unoccupied only on the average 6.83 days per month, and during the six months ending January last, an average of 6.85 days per month, including Sundays and time used in pumping down the dock for laying special blocks for some ships. The "America Maru", by lightning, managed to get her painting done at Aberdeen, when, however, as you know, heavy repairs cannot be executed; and the Cosmopolitan Dock, as you also know, is too narrow and too shallow for that size ships. To improve matters, however, and to relieve the pressure, your Directors have authorized the widening of the entrance to the inner Cosmopolitan Dock at the lower level at a small outlay to give greater margin in docking ships having large keels such as the "Kaga Maru". We have also, since the 1st of January, received orders for two large steam lighters for the Norddeutscher Lloyd, very similar to those built in 1901, and having the good sized steam launches on order. I trust that my remarks cover all the items in the report, and that Shareholders may require information and that the showing may be regarded as satisfactory. I will, however, before moving the adoption of the report and accounts, be glad to answer, as far as I am able, any questions concerning same.

Mr. Michael—With reference to the proposed institution of a Provident Fund, do you propose putting it to a vote?

The Chairman—It is part of the report and accounts brought forward by the Directors to-day for the consideration of the Shareholders.
Mr. Michael—Do you propose that they be taken together?

The Chairman—Unless should be otherwise directed.

Mr. Michael—There is a feeling that it will not be passed. Will that mean that the report and accounts will not be passed, too?

The Chairman—(after consultation)—If you prefer, we will treat them separately.

A Shareholder remarked that the legal expenses for the latter half of 1902 seemed to have been \$10,000 more than during the first half. He wished to know how they were accounted for, and what the circumstances had justified it, and what it represented. Another question he wished to ask was in reference to the "Kinsman". There was a rumour current that the Company had not repaid any money on that account.

The Chairman—I did not hear your last question.

The Shareholder—Did the Company make any money on that contract or not? I find upon reference to the first half-year that there was no bonus. Can you tell me whether the bonus is justified, now, and how?

The Chairman said there being no other questions he would explain the first item concerning which a question had been asked. The contingent liabilities account included the amount of an account for work done since 1900. The parties by whom the work was done were first called in during the days of the meeting, and the matter was held in abeyance during the present period; but would, no doubt, receive the consideration of the Board in due course. With regard to the profit on the "Kinsman", he thought their able Chief Manager and the staff were not likely to lose on a contract unless there was going to be a profit (hear, hear). Concerning the amount of \$20,000 bonus to contributing shareholders, that was for the whole year, nothing having been voted for the first half-year. He wished to mention that during the second half of the year shareholders had contributed about 70 per cent of the gross profits. He thought that was very satisfactory (applause).
The Shareholder—You kindly tell me whether the former staff have taken a contract upon which there was no profit? Your answer is rather vague and indefinite.

The Chairman—I must rule you a little out of order there in asking the Directors to come in public meeting whether the company has ever undertaken work upon which there has been a loss or not. There are certain items in every business concern, and the Government, and I think that the majority of the Directors will agree with me when I say that there are certain items of our business which should be kept to ourselves—when I say ourselves I mean, your gentlemen, which should not be published to the Press, possibly, in this time of competition, to the detriment of our business (hear, hear).

The Shareholder—Will the information be given to me as a shareholder?

The Chairman—Yes, privately. If the Directors are satisfied that it is not for use outside. The Directors are always willing to supply any reasonable information to shareholders. The steamer might happen to be in the hands of a Barrington, I think we are fairly safe.

The Shareholder—I gather from that that a profit has been made?

The Chairman—I think I anticipated that. The Shareholder—Yes, but I just wanted to know whether you did make any profit.

The Chairman—There being no other questions I beg to move the adoption of the report and accounts; and as some shareholders may like to see the Provisional Fund to be adopted of separately my motion will be the adoption of the report and accounts, leaving out the question of the proposed Provident Fund.

Mr. Humphreys—beg to second the adoption of the report and accounts. It seems to me that very little requires to be added. The proposal to inaugurate a Provident Fund should commend itself to the approval of the shareholders, and I trust they will agree to it. It will influence the Directors in seeing that no unnecessary or extravagant expenditure is carried on in the Dock itself (hear, hear).

The resolution was carried unanimously.

Mr. J. R. Michael—We have very carefully considered the report and accounts submitted to us, and there is no gainsaying the fact that they are very disappointing, they are the worst we have had for several years. Even in 1898 and 1899, when our profits were nearly a million dollars less than in 1900, we had better returns. Our profits were \$1,013,000 & \$892,000 respectively, against the \$747,000 which the year of 1902 show us to-day with an expenditure of \$336,224.24. Bearing in mind that meanwhile the business of the Company has increased to a considerable extent, the fact that you could not do better, now, than show us such poor results, implies that there is something rotten in the State of Denmark. There must be some mismanagement somewhere, and we think it is your duty to find out on what shoulders the responsibility rests, and to put an end to this miserable state of affairs. If all we hear is that the management and the staff are all at sixes and sevens. We have a well-tried staff, who under the capable management of the late Mr. Gillies worked harmoniously and contentedly to the great benefit and advantage of the Company. This seems to be altered now. We have had several resignations, thereby losing in some instances the services of old experienced servants, who were so valuable assets to the Company. All these things must be inquired into, and explained, and we hope the Directors will take this task in hand seriously as soon as possible. There is one matter upon which the shareholders will be glad to receive some information. I refer to the case of Mr. Michael. I am sure that the shareholders are on the part of somebody in the employ of the Dock Co. we were let in for a large loss. The Directors' Committee have authorized the staff, and who is the person to blame? With regard to the proposal for a Provident Fund, in the face of such mismanagement as we think must exist, it cannot be a prudent thing to do. The staff are not in a very good state of mind. One of them at least is for too well paid. They are an intelligent body of men, well able to look after themselves, and know exactly what to spend and what to save, and if they are not to be made to feel that there is a need of making this grandiose provision for them, and the present occasion is certainly not the right one for considering it. Rather let us as in the past pay a bonus to the staff when we have a good half-year. It is fully to be expected that our successors to this extent outlay. One suggestion I would like to make to the Directors, seeing that we are paying a great portion of our expenses in gold, it seems to me very desirable that the Directors should consider the question of a similar basis. Though rather late in the day, it will protect us from losses through a drop in exchange between the time of presentation of our bills and that of payment, and it will further enable shipowners to make a more ready comparison of the cost of the work done here with that of work done in Japan and at home. I strongly urge this upon the consideration of our Directors.

The Chairman—Mr. Michael and gentleman, the remarks that you have made do not deal directly with the question we are now considering, viz., the Provident Fund for the European Staff, although I have no doubt that they will receive the attention of the Directors for the future. I think I am safe, though, in telling you that a good many items—some of the items you mention as what you fear, and as what you are afraid of, are correct. The matter of making our changes on a sterling basis, is, as I mentioned in my speech, one which has been for some time engaging the attention of the Directors and will continue to receive the attention of the Directors (applause), and as we are all shareholders, I think it may be assumed that we will give the matter that serious consideration which will safeguard the best interests of the Company.

Already several contracts have been made on a sterling basis. The two large lighters, which I mentioned in my speech as being in course of construction were contracted for in sterling. With regard to the unfortunate accident that was the result of a typhoon, and I don't know that any of us here, are responsible for the occurrence of a typhoon or have the ability or opportunity of avoiding the damage it entails. The damage which occurred last week could not be avoided. The result was that there was a loss to the company—a small loss. It was under \$5,000, notwithstanding the fact that a valuable ship like that had to be kept so much longer in dock as a result of the accident. Now, with regard to the Provident Fund. You made the statement that it was going to prove more burdensome to the Company than to continue as we have been in the past. On looking back, however, there have been paying our staff's bonuses since 1895—that was the first year in which we paid them a bonus. We paid that year \$20,000. That amounts to 15 per cent on their salaries. Next year, 1900, we paid \$20,500, 10 per cent on the salaries. Now, your Directors, after carefully considering the matter, not dealing with it at one meeting, but after deliberations which extended over several months—decided that, if it was satisfactory to the shareholders, they would establish a Provident Fund which would enable us to render assistance to our European Staff in that way without being in a worse position than before, but on the contrary, in a better position, because there would be no cost to the shareholders, but in indirect circumstances to ask us for pecuniary assistance, as had been done before. The Directors thought it was the best way out of the matter, and to decide, and if there is any gentleman who would like to make a reference to the subject before I put it to the meeting, I will be glad to hear him (applause).

Mr. Michael—I said the fact that they had been so liberal in giving bonuses to the staff in good years, as instanced by the Chairman, was all the more reason why they should not do so, in a miserable year like this. They had never had a miserable year like this before. In 1890 their capital was \$1,500,000; now, it is \$2,500,000. The exchange had gone down 30 per cent and profits with it; therefore, how could they bind the shareholders to a fixed bonus? Mr. Michael—The fact that they had been so liberal in giving bonuses to the staff in good years, as instanced by the Chairman, was all the more reason why they should not do so, in a miserable year like this. They had never had a miserable year like this before. In 1890 their capital was \$1,500,000; now, it is \$2,500,000. The exchange had gone down 30 per cent and profits with it; therefore, how could they bind the shareholders to a fixed bonus?

Mr. Howett—I understand that the question we are discussing is that of establishing a Provident Fund. Has that been proposed and seconded? (No). Is it not customary, Mr. Chairman, to propose and second a motion before discussing it? I should like to say something; this is my chance.

The Chairman asked Mr. Howett if he would propose a motion to the effect indicated in the report.

Mr. Howett proposed that the recommendation of the report be adopted, and that a Provident Fund for the benefit of the European Staff be adopted on the lines suggested in the report.

Mr. Humphreys seconded.

Mr. Howett said it seemed to him that the points raised by Mr. Michael rather obscured the question. They all knew that the provision of Provident Funds for the staffs of big Companies has been growing, and particularly in their own country, during the past few years. The proposal was an eminently reasonable one and ought to receive their support. The amount was not large, and he thought it had been shown that, given the profit which they might reasonably expect, the Fund would prove a saving to the shareholders.

In reply to Mr. Parlane, the Chairman said that if the scheme were carried, the bonus would be abolished.

The meeting was then put to the meeting and the Chairman declared it lost.

On the motion of Mr. Parlane, seconded by Mr. Cruickshank, the motion to the effect of Mr. Howett's motion, was approved.

On the motion of Mr. Danby, seconded by Mr. Howett, Messrs N. A. Siebs, and G. H. Medhurst were re-elected Directors.

Messrs Thomas Arnold and E. N. Jaff, previously re-elected as auditors, on the motion of Mr. Morris, seconded by Mr. Denison.

The Chairman announced that dividend warrants would be ready to-morrow.

New Branch Banks.

Branches of the International Banking Corporation (of New York), have lately been opened in Bombay and in the city of Mexico.

Hold Over.

Our notices of the Brough Company's treat in "Second in Command," our description of the Football Match, and the China Fire Insurance report, are held over. The latter recommends the payment of \$5 per share.

Christian Enterprises in Kowloon.

At Union Church on Sunday morning last to the members assembled for the Communion Service, the Pastor, Rev. C. H. Hickling, made an important announcement. In view of the growing population and the success of the Sunday School opened last October, the Session had determined to commence Sunday Services in Kowloon forthwith.

To-day's Advertisements

THEATRE ROYAL, CITY HALL, HONGKONG.
Under the direction of Mr. ROBERT BARTON, representative of Mr. ALAN HAMILTON.
TO-NIGHT (MONDAY), 23rd FEBRUARY.

THE BROUGH COMEDY CO.

"THE SECOND IN COMMAND."

LAST TWO NIGHTS!

"THE SECOND IN COMMAND."
(By arrangement with the author.)
A Military Comedy in Four Acts, by Captain Robert Marshall.

WEDNESDAY, THURSDAY, FRIDAY, 25th, 26th and 27th FEBRUARY.
First Production in China of "LADY HUNTER'S EXPERIMENT."
(By arrangement with the author.)
A Farce in Three Acts, by R. C. Carton.

SATURDAY and MONDAY, 23rd FEBRUARY and 24th MARCH.
First Production in China of "MRS DAN'S DEFENCE."
(By arrangement with the author.)
A original play in Four Acts, by Henry Arthur Jones, author of "The Lion."

Box Plans at ROBINSON'S, where seats can be booked six nights in advance.
Dress Circle and Orchestra Stalls, \$1.00.
Stalls, \$2.00. Back Seats, \$1.00.

Doors Open 8.30. Canteen 9. Chairs, etc., at 11.30. Late Train to the Peak as usual.
Hongkong, 26th February, 1903. 380

METROPOLITAN CYCLE & TENNIS CLUB.

TENNIS TOURNAMENT.
ON SATURDAY and SUNDAY, 28th FEBRUARY and 1st MARCH, a TENNIS TOURNAMENT will be held at CLUB GROUND, Metropolitan Hotel, for the Club Championship Cup. Members wishing to compete will hand in their names to the Manager, Metropolitan Hotel, before WEDNESDAY night.

A Meeting of the Club will be held on WEDNESDAY evening, at 6 p.m., to elect Officers and for other business. The presence of all Members are requested.
Hongkong, February 23, 1903. 382

NOTICE.

ON and after the 1st MARCH next, and until further notice, the PRICE of BREAD will be TEN CENTS per pound.
HONGKONG & CHINA BAKERY CO., LIMITED.

LONG, CHAMPION & CO., General Managers.
Hongkong, February 23, 1903. 378

NOTICE TO CONSIGNEES.

STEAMSHIP ERNEST-SIMONS.
COMPAGNIE DES MESSAGERIES MARITIMES.

CONSIGNEES of Cargo from LONDON or S.S. ADAM, from HAVRE or S.S. ADAM, and from BORDEAUX or S.S. ADAM, will be received in connection with above Steamer, and hereby informed that their Goods, with the exception of Opium, Treasure and Valuables, are being landed and stored at their risk in the Godowns of the Hongkong Wharf & General Company, Ltd., at Kowloon, whence delivery may be obtained immediately after landing. Optional Cargo will be forwarded on unless informed to the contrary by the Consignees before 2 p.m. To-day, the 23rd inst., requesting it to be landed here.

Bills of Lading will be countersigned by the undersigned. Goods remaining unclaimed after MONDAY, the 2nd March, at Noon, will be subject to rent and landing charges.

All Claims must be sent in to me on or before the 2nd March, or they will not be recognized.
All damaged packages will be examined on MONDAY, the 2nd March, and if found to be damaged, a claim will be made.

No Fire Insurance has been effected.
G. DE CHAMPEAUX, Agent.
Hongkong, February 23, 1903. 383

THE NEW TONIC WINE.

STEARNS' WINE OF COD LIVER OIL AND ITS VALUE IN NEURALGIA.
Inconstant, changeable, weather-brings with it its usual plentiful crop of neuralgic pains, not to speak of colds and influenza cases in abundance. This is the time when strength and vitality must be maintained at full power if these ailments are to be resisted. With a valuable tonic like Stearns' Wine of Cod Liver Oil at our right hand this may be easily effected. The following case will be of interest to many of our readers:

27, Canton View, Woodhouse, Leeds.
It gives me great pleasure to inform you of the great benefit that I have derived from taking Stearns' Wine of Cod Liver Oil. For the past month or two I have felt worried out, have not been able to eat, and have suffered very much from neuralgia; but after taking a few doses of the wine, I am able to eat, and enjoy a good meal, and the neuralgic pains have become less frequent. I shall recommend it to my friends as a most excellent tonic.

E. TURNER.
Stearns' Wine of Cod Liver Oil is delicious, appetizing and very digestible; and whilst restoring the natural processes of assimilation and nutrition, it imparts the strength which is absolutely essential in order to ward off winter ailments. In impatient consumption, anæmia, and other wasting diseases, Stearns' Wine of Cod Liver Oil is now very generally prescribed by the medical profession. It is a pure, rich wine, in which all the curative elements of cod liver oil are embodied, the only matter being eliminated. The addition of a percentage of iron adds to its valuable tonic effects.

Sold by all Chemists and A. S. WATSON & Co., Limited.
STEARNS' HEADACHE CURE CURES OF ALL CHEMISTS.

To-day's Advertisements

HONGKONG AND WHAMPOA DOCK COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE DIVIDEND of 10% per Share and Bonus of 2% per Share for the six months ending 31st December, 1902, declared at the Ordinary Yearly Meeting held this day, will be payable at the premises of the Hongkong and Shanghai Banking Corporation, on and after TUESDAY, the 24th February, and Shareholders are requested to apply for Dividend Warrants to the Company's Office, Queen's Buildings, New Praya.

By Order of the Board of the Directors, GEO. A. CALDWELL, Acting Secretary.

Hongkong, February 23, 1903. 381

WING ON STEAMSHIP COMPANY.

HONGKONG-MACAO LINE.

THE Steamship "CHU-KONG."
Capt. MASON.

Departures from HONGKONG to MACAO Daily, at 7.30 a.m. SUNDAY included. Departures from MACAO to HONGKONG Daily, at 2 p.m. SUNDAY included.

The Steamer will NOT RUN to MACAO on WEDNESDAY, 25th inst.

This Steamer is the fastest and has Superior Cabin Accommodation.

FARES:
1st Class \$2.00
2nd 1.00
3rd60

Further Particulars may be obtained at the Office of the
WING ON STEAMSHIP CO.,
No. 42, Bonham Strand West.
Hongkong, February 23, 1903. 379

DOUGLAS STEAMSHIP COMPANY LIMITED.

FOR SWATOW.
THE Company's Steamship "THALES,"
Capt. ROBSON, will be despatched for the above Port on THURSDAY, the 26th February, at 10 a.m.

For Freight or Passage, apply to
DOUGLAS LARPAK & Co.,
General Managers.
Hongkong, February 23, 1903. 384

COMPAGNIE DES MESSAGERIES MARITIMES.

PAQUEBOTS POSTE FRANCAIS.
FOR SHANGHAI, KOBE AND YOKOHAMA.

THE Company's Steamship "ERNEST SIMONS,"
Capt. DUFFY, will be despatched for the above Ports on THURSDAY (MONDAY), the 23rd inst., at 10 o'clock p.m.

G. DE CHAMPEAUX, Agent.
Hongkong, February 23, 1903. 376

INDO-CHINA STEAM NAVIGATION COMPANY, LIMITED.

FOR SINGAPORE, PENANG AND CALCUTTA.

THE Company's Steamship "NAM-SANG,"
Capt. GAO, PAYNE, will be despatched as above on WEDNESDAY, the 25th Feb., 1903, at Noon.

For Freight or Passage, apply to
JARDINE, MATHESON & Co.,
General Managers.
Hongkong, February 23, 1903. 375

INDO-CHINA STEAM NAVIGATION COMPANY, LIMITED.

FOR MANILA.

THE Company's Steamship "LOONGSANG,"
Capt. G. S. WEDGILL, will be despatched as above on SATURDAY, the 28th Feb., at 2 p.m.

This Steamer has superior Accommodation for First-class Passengers, and is fitted throughout with Electric Light.

For Freight, apply to
JARDINE, MATHESON & Co.,
General Managers.
Hongkong, February 23, 1903. 377

Intimations.

E. C. WILKS & CO.
MR. E. C. WILKS, late of Kowloon Docks, has established himself, under the above title, as
CONSULTING ENGINEER AND MARINE SURVEYOR.

Estimates for all classes of Engineering and Ship Work.

No. 12, Beaconsfield Arcade, 1st Floor.
Hongkong, October 2, 1901. 2221

TANG YUEN.

BOARDING ESTABLISHMENT.
Splendid View of Harbour.
No. 18, MACDONNELL ROAD.
Under European Management.

Apply at the House, or at FAIRALL & CO., Opposite Hongkong Hotel.
Hongkong, 1st January, 1903. 97

ZETLAND HOUSE.

No. 10, QUEEN'S ROAD CENTRAL.

SUPERIOR ACCOMMODATION.
Moderate Charges.
MRS. WATLING, Proprietress.
Hongkong, January 14, 1903. 96

BOARD AND RESIDENCE

"KILLADOON"
ON the North Spur of MORRISON HILL, 151A WANCHAI ROAD, Light, Airy and well-furnished Double and Single Rooms, with full view of the Harbour.

For Terms, Apply on the Premises to Mrs. G. S. WEBB.
Hongkong, December 13, 1902. 2024

ROBINSON PIANO CO., LIMITED.

The APOLLO, The MASTER PIANIST.

Plays the Piano perfectly. A great classical composition executed with the same accuracy as a simple waltz and transposes into any key desired.

The Music

is played exactly as written, but the Expression, the whole soul of music, is under the easy and complete control of the player.

Loud and soft, fast and slow, and every degree between is attainable without effort and without musical knowledge. It is wonderful in execution, almost human in capacity of expression, and easy of operation. It fits any Piano, does not injure it, or interfere with its use in the ordinary manner.

Prices.

FOR CASH \$475 and \$540.

MONTHLY PAYMENTS, \$525 and \$590.

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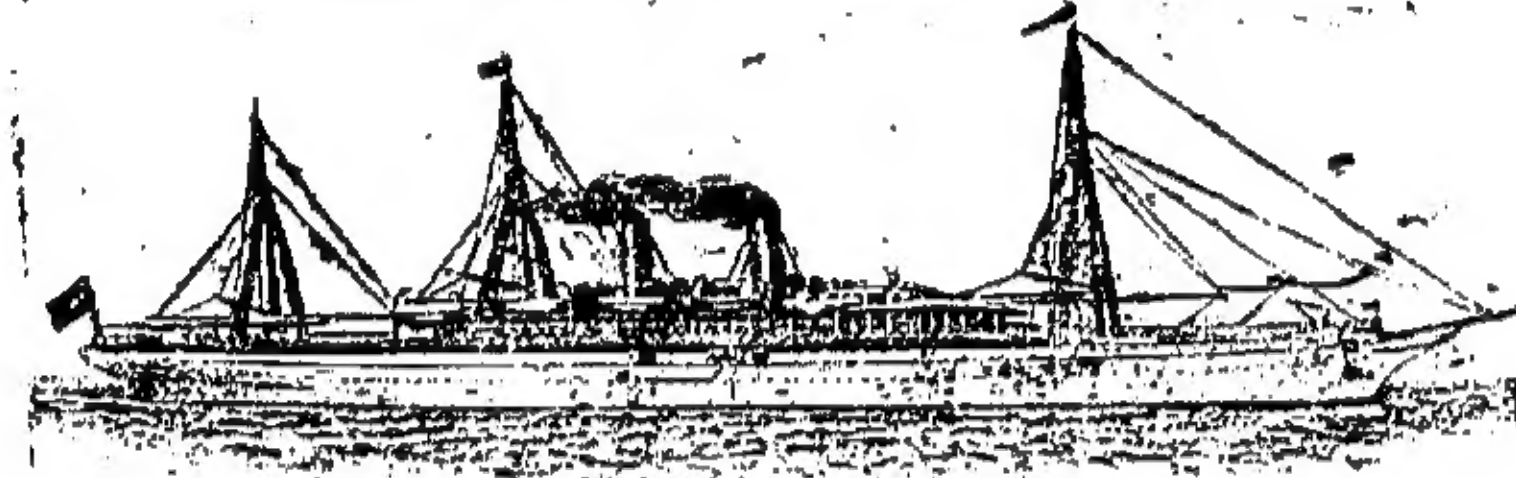
HAMBURG-AMERIKA LINIE.
NORDDEUTSCHER LLOYD.

OSTASIATISCHER FRACHTDAMPFER DIENST.

Taking Cargo at through rates to ANTWERP, AMSTERDAM, ROTTERDAM, COPENHAGEN, LONDON, GENEVA, LIVERPOOL, GLASGOW, TRINITY, GENEVA, PORTS in the LEVANT; BLACK SEA and BALTIC PORTS; NORTH and SOUTH AMERICAN PORTS.

PROPOSED SAILINGS FROM HONGKONG.
SUBJECT TO ALTERATION.

Ship	Captain	Call	Day	Time	Freight
S.S. O. Foul. Lucia	Capt. Fuchs	CALLING AT SINGAPORE AND PENANG.	3rd March, 1903	Freight.	
S.S. Andania	Capt. von Döhrren	FOR HAVRE AND HAMBURG. CALLING AT SINGAPORE AND COLOMBO.	17th March, 1903	Freight.	
S.S. Rastenburg	Capt. Krieger	FOR HAVRE AND HAMBURG. CALLING AT SINGAPORE AND PENANG.	28th March, 1903	Freight.	
S.S. Königsberg	Capt. Mayer	FOR HAVRE AND HAMBURG. CALLING AT SINGAPORE AND COLOMBO.	7th April, 1903	Freight and Passengers.	

HAMBURG-AMERIKA LINIE.
HONGKONG OFFICE.
Queen's Buildings, No. 1.CANADIAN PACIFIC RAILWAY COMPANY'S
ROYAL MAIL STEAMSHIP LINE.THE FAST ROUTE BETWEEN CHINA, JAPAN AND EUROPE,
VIA CANADA AND THE UNITED STATES.
Connecting SHANGHAI, NAGASAKI, KORE, YOKOHAMA AND VICTORIA, B.C.
SAFETY—PUNCTUALITY.Empire Line Steamships—6,000 Tons—10,000 Horse Power—Speed 18 knots.
Sailing 3 to 7 Days across the Pacific.

Ship	Tons	Day	Time
R.M.S. TARTAR	4425	WEDNESDAY	Feb. 25
R.M.S. EMPRESS OF JAPAN	6000	WEDNESDAY	Mar. 11
R.M.S. ATHLETIC	3882	WEDNESDAY	Mar. 18
R.M.S. EMPRESS OF CHINA	6000	WEDNESDAY	Apr. 1
R.M.S. EMPRESS OF INDIA	6000	WEDNESDAY	Apr. 8
R.M.S. TARTAR	4425	WEDNESDAY	May 6
R.M.S. EMPRESS OF JAPAN	6000	WEDNESDAY	May 13
R.M.S. ATHLETIC	3882	WEDNESDAY	May 20
R.M.S. EMPRESS OF CHINA	6000	WEDNESDAY	June 3
R.M.S. EMPRESS OF INDIA	6000	WEDNESDAY	June 10

THE magnificent TWIN SCREW STEAMSHIPS of this Line pass through the famous INLAND SEA OF JAPAN, and usually make the voyage YOKOHAMA TO VICTORIA (B.C.) in 12 DAYS, saving THREE DAYS TO A WEEK in the Trans-Pacific journey, and make connection at Vancouver with the PALATIAL OVERLAND TRAINS of the CANADIAN PACIFIC RAILWAY, which leave daily, and cross the Continent FROM THE PACIFIC TO THE ATLANTIC WITHOUT CHANGE. Close connection is made at Montreal, Quebec, Halifax, New York and Boston with all Trans-Atlantic Lines, of which passengers to Great Britain and the Continent are given choice of.

Passengers booked through to all principal points and AROUND THE WORLD. Return tickets to various points at reduced rates. Good for 4, 6, 9 and 12 months. SPECIAL RATES (first class only) granted to Missionaries, Members of the Naval, Military, Diplomatic and Civil Services, and to European Officials in the Service of China and Japan Governments.

The attractive features of this Company's route embrace its PALATIAL STEAMSHIPS, (second to none in the World), the LUXURIOUS OF ITS TRANS-CONTINENTAL TRAINS (the Company having received the highest award for same at recent Chicago World's Exhibition) and the diversity of MAGNIFICENT MOUNTAIN AND LAKE SCENERY through which the route passes.

THE DINING CARS AND MOUNTAIN HOTELS of this route are owned and operated by the Company, and their appointments and cuisine are unequalled.

For further information, Maps, Guides, Books, Rates of Freight and Passage, apply to D. E. BROWN, General Agent, PRINCE STREET, 1112

PORTLAND AND ASIATIC
STEAMSHIP COMPANY.SAILINGS FROM HONGKONG, via SHANGHAI, INLAND SEA OF JAPAN, MOJI, KORE & YOKOHAMA; FOR PORTLAND, OREGON.
OPERATION IN CONNECTION WITH THE OREGON RAILROAD & NAVIGATION CO.

Steamship	Tons	Captain	Hongkong
INDRAPURA	4800	A. E. Hollingsworth	February 23, 1903
INDRAMAMIA	5187	R. P. Craven	March 16, 1903
INDRAVELLI	4800	W. E. Craven	April 16, 1903

Through Bills of Lading issued to Pacific Coast Ports and all Eastern, Canadian and United States Ports. For through rates of Freight, and further information, communicate with or apply to PORTLAND & ASIATIC STEAMSHIP COMPANY.
Hongkong, 13th February, 1903.NIPPON YUSEN KAISHA.
(THE JAPAN MAIL STEAMSHIP COMPANY.)

PROJECTED SAILINGS FROM HONGKONG—SUBJECT TO ALTERATION.

Steamers	Destinations	Sailing Dates
YO MARU, C. H. Burger	VICTORIA, B.C. and SEATTLE, U.S.A. via SHANGHAI, MOJI, KORE and YOKOHAMA.	TUESDAY, 24th Feb., at 4 p.m.
KAGOSHIMA MARU, K. Kori	BOMBAY, SINGAPORE and COLOMBO.	TUESDAY, 24th Feb., at Noon.
BOMBAY MARU, T. Murai	MOJI, KORE AND YOKOHAMA.	TUESDAY, 24th Feb., at Noon.
KUMANO MARU, E. W. Haswell	NAGASAKI, KORE AND YOKOHAMA.	FRIDAY, 27th Feb., at Noon.
INABA MARU, W. Bainbridge	KORE AND YOKOHAMA.	FRIDAY, 27th Feb., at Noon.
KASUGA MARU, E. Fraser	SYDNEY and MELBOURNE, via MANILA THURSDAY ISLAND, TOWNVILLE and BARRAN.	FRIDAY, 27th Feb., at 4 p.m.

Through Passenger Tickets issued to the Principal Cities in the United States, Canada, and Europe, in connection with the Great Northern Railway and Atlantic Steamers. Round-the-World Tickets also issued. Between Moji and Kobe, let and let. Second Class Through Passengers have the option of travelling by the Sanyo Railway. For further information as to Freight, Passage, Sailings, etc., apply at the Company's Local Branch Office in Prince's Buildings, First Floor, Chater Road.

A. S. Mihara, Manager

Hongkong, February 21, 1903.

Shipping.

OCEAN STEAM SHIP COMPANY, LIMITED,
AND
CHINA MUTUAL STEAM NAVIGATION
COMPANY, LIMITED.

JOINT SERVICES.

FORTNIGHTLY SAILINGS FOR LONDON.
MONTHLY SAILINGS FOR LIVERPOOL AND FOR CONTINENT

OUTWARDS.

FROM	STEAMSHIP	DATE
GLASGOW AND LIVERPOOL	KINTUCK	25th February.
GLASGOW AND LIVERPOOL	GLAUCUS	6th March.
GLASGOW AND LIVERPOOL	PINGSUET	11th March.
GLASGOW AND LIVERPOOL	OSANPA	21st March.
GLASGOW AND LIVERPOOL	MENELAUS	25th March.

The S. S. KINTUCK left Singapore on the 21st inst., and is expected here on the 28th inst.

HOMEWARDS.

FOR	STEAMSHIP	TO SAIL
LONDON, via GENOA	DIOMED	7th March.
LONDON, via GENOA	GLAUCUS	17th March.
LONDON, via GENOA	PINGSUET	31st March.
LONDON, via GENOA	OSANPA	14th April.
LONDON, via GENOA	ASON	24th April.

LIVERPOOL BERTH.

(Taking Cargo at London Rates.)
LIVERPOOL, via GENOA, KINTUCK, 20th March.
LIVERPOOL, via GENOA, DIOMED, 23rd April.

CONTINENTAL BERTH.

MARSEILLES & ANTWERP, PYRRHUS, 28th February.

TRANS-PACIFIC SERVICE.

FOR	STEAMSHIP	TO SAIL
VICTORIA, SEATTLE, and TACOMA, & all PACIFIC COAST PORTS, via KORE & YOKOHAMA	ABULIS	24th February.

For Freight, apply to BUTTERFIELD & SWIRE, Agents.

Hongkong, February 21, 1903.

CHINA NAVIGATION CO., LD.

FROM	STEAMSHIP	TO SAIL
SHANGHAI	TAIWAN	24th February.
TIENTSIN	KASSA	24th February.
MANILA, CEBU and LOILO	KUKLAN	24th February.
POOHOW	PAKHOT	24th February.
MANILA	KUNGIASU	24th February.
SHANGHAI	KWELAN	26th February.
AMOI, SAMARANG and SOUABAYA	SHANGHAI	26th March.
THURSDAY ISLAND, COOK, TOWN, CAIRNS, TOWNVILLE, BRISBANE, SYDNEY and MEL	CHANGSHA	11th March.

The attention of Passengers is directed to the Superior Accommodation offered by these Steamers, which are fitted throughout with Electric Light. Unrivalled Table. A duly qualified Surgeon is carried. Taking Cargo on through bills of lading to all Yangtze and Northern China Ports. Taking Cargo and Passengers at through rates for all New Zealand and other Australian Ports.

N.B.—REDUCED SALOON FARES, Single and Return, to Manila and Australian Ports.
For Freight or Passage, apply to BUTTERFIELD & SWIRE, AGENTS.
Hongkong, February 23, 1903.IMPERIAL GERMAN MAIL LINE
NORDDEUTSCHER LLOYD HAMBURG-AMERIKA LINIE.STEAM FOR SINGAPORE, PENANG, COLOMBO, ADEN, SUEZ, PORT SAID, NAPLES, GENOA, ANTWERP, BREMEN/HAMBURG;
PORTS IN THE LEVANT, BLACK SEA AND BALTIC PORTS; ALSO LONDON, NEW YORK, BOSTON, BALTIMORE, NEW ORLEANS, GALVESTON AND SOUTH AMERICAN PORTS.

STEAMERS WILL CALL AT GIBRALTAR AND SOUTHAMPTON TO LAND PASSENGERS AND CARGO.

N.B.—CARGO CAN BE TAKEN ON THROUGH BILLS OF LADING FOR THE PRINCIPAL PLACES.

PROPOSED SAILINGS FROM HONGKONG—SUBJECT TO ALTERATION.

Steamers	Sailing Dates
PREUSSEN	WEDNESDAY, 4th March, 1903.
HAMBURG	WEDNESDAY, 18th March, 1903.
PRINZ HEINRICH	WEDNESDAY, 1st April, 1903.
SACHSEN	WEDNESDAY, 15th April, 1903.
KLAUSCHOU	WEDNESDAY, 29th April, 1903.
BAVERN	WEDNESDAY, 13th May, 1903.
ROON	WEDNESDAY, 27th May, 1903.
PRINZ REG. LUITPOLD	THURSDAY, 12th June, 1903.
GNESNAU	THURSDAY, 26th June, 1903.
PREUSSEN	THURSDAY, 10th July, 1903.

* Steamers of the Hamburg-Amerika Linie. * Calling at Amsterdam.

ON WEDNESDAY, the 4th day of March, 1903, at Noon, the Steamship PREUSSEN, of the Norddeutscher Lloyd, Captain E. FRIED, with MAIL, PASSENGERS, SPECIE, and CARGO, will leave this Port above.

Calling at NAPLES and Genoa. Shipping Orders will be granted till Noon, on MONDAY, the 2nd March, and Parcel will be received on Board until 5 p.m. on TUESDAY, the 3rd March, and Parcel will be received at the Agency's Office until Noon on TUESDAY, the 3rd March. Contents of Packages are required. No Parcel Receipts will be signed for less than \$2.50 and Parcels should not exceed Two Feet Cubic in Measurement.

The Steamship has splendid accommodation and carries a Doctor and Stewards. Linet can be washed on board.

Norddeutscher Lloyd.

Melchers & Co., Agents.

NORTHERN PACIFIC S.S. CO
BOSTON STEAMSHIP CO.
BOSTON TOW-BOAT CO.

Proposed Sailings from Hongkong.

Via Shanghai, Inland Sea of Japan, Kobe and Yokohama.

FOR VICTORIA, B.C., AND TACOMA

IN CONNECTION WITH

NORTHERN PACIFIC RAILWAY CO.

Steamers	Tons	Captains	1902.
SHAWMUT	9666	W. M. Smith	Feb. 25.
LYRA	4417	W. Williams	March 10.
VICTORIA	3502	J. Pantan	March 17.
HYADES	3753	G. Wright	March 24.

Steamers marked (*) have no passenger accommodation.

THE attention of passengers is directed to the very cheap rates offered by this Line to the PACIFIC COAST and to the INTERIOR and EASTERN CITIES of the UNITED STATES and to EUROPE.

Special rates allowed to members of Government Services.

Through Bills of Lading issued to PACIFIC COAST PORTS and to the Principal Cities in the United States and Canada.

For further information as to Freight, or Passage, Apply to DODWELL & CO., Limited, General Agents.
Hongkong, February 10, 1903.

Shipping.

PENINSULAR & ORIENTAL STEAMSHIP
NAVIGATION COMPANY

WILL dispatch VESSELS to the Undermentioned PORTS on the DATE named—

STEAMSHIP	CAPTAIN	DATE
MOJI & KORE	Montford	21st Feb., at 2 p.m.
Y.M.A. via SHAI, N.K.I.	E. G. ANDREWS	About 24th Feb.
MOJI & KORE	L. VALENTINI	Noon, 28th Feb.
SHANGHAI	W. B. PALMER, R.N.R.	28th February.
SHAI & KORE	G. PHILLIPS, R.N.R.	About 28th Feb.
LONDON & ANTWERP, via STORE, PANCO, Cebu, Port	E. P. MARTIN, R.N.R.	Noon, 4th March.

PASSENGER SEASON, 1903.

For MARSEILLES, PLYMOUTH, and LONDON DIRECT, without Transshipment. * See Special Advertisement. * For Freight only. * Calling at PENANG if sufficient inducement offers.

For Freight or Passage, and further particulars, apply to R. A. HEWETT, Superintendent.
P. & O. S. N. Co.'s Office, Hongkong, February 21, 1903.

HONGKONG—MANILA.

Highest Class, newest, fastest and most luxurious Steamers between Hongkong and Manila. Saloon amidships. Electric Light—Perfect Cuisine—Surgeon carried. All the most up-to-date arrangements for comfort of Passengers.

CHINA AND MANILA STEAMSHIP COMPANY, LIMITED.

Steamship	Tons	Captain	For	Sailing Dates
RUBI	2540	R. W. Almond	Manila Direct	Feb. 27, at Noon.
ZAFIRO	1980	R. Rodger	"	Mar. 6, at Noon.
PERLA	1980	J. McGinty	"	"
DIAMANTE	1980	A. H. Nalley	"	"

For Freight or Passage, apply to Shewan, Tomes & Co., General Managers.

Hongkong, February 21, 1903.

OSAKA SHOSEN KAISHA.

PROPOSED SAILINGS FROM HONGKONG—SUBJECT TO ALTERATION.

FOR	STEAMSHIP	LEAVING
TAMU, via SWATOW AND AMOI	DAIJI MARU	SUNDAY, 22nd February.
FOOCHOW, via SWATOW AND AMOI	ANPING MARU	WEDNESDAY, 26th February.
TAMU, via SWATOW AND AMOI	DAIJI MARU	SUNDAY, 1st March.
ANPING, via SWATOW AND AMOI	MAIDZURU MARU	WEDNESDAY, 4th March.

The Co.'s new Steamers are specially designed for the coast trade of South China and Formosa, and are fitted with all modern improvements. Excellent accommodation is provided for 1st class passengers, and a duly qualified Doctor is carried.

All Steamers carry the Imperial Japanese Mail, subject to periodical inspection by the Government Marine Surveyors, and are registered the highest at Lloyd's.

Steamers will go alongside the Co.'s Pontoons at the Customs water-front premises at Tamsui to land all Passengers and cargo.

For Freight, Passage and further information apply at the Co.'s local Branch Office, at No. 2, Des Vaux Road Central.

T. ARIMA, MANAGER.

Hongkong, February 20, 1903.

CHINA NAVIGATION CO., LIMITED.

Hongkong to SYDNEY and MELBOURNE via usual Australian Ports of Call.

Saloon passengers carried at SPECIALLY REDUCED RATES, particulars of which can be obtained on application to the Undersigned.

NEXT SAILINGS.

"CHANGSHA" leaves on 11th Mar.

"CHINGTU" " 4th April.

"TAIYUAN" " 21st April.

Superior accommodation amidships—Electric Light throughout—Fitted with Refrigerators which ensure a fresh supply of ice and provisions during the entire voyage—Duly qualified European Surgeons carried.

For Freight or Passage, apply at the Company's Office, 3 Queen's Buildings, 1st House Street.

K. NAKASHIMA, Manager.

Hongkong, February 20, 1903.

NIPPON YUSEN KAISHA.

FOR MANILA.

THE Co.'s Japanese Mail Steamship KASUGA MARU, 3,800 tons, Captain H. FRASER, will be despatched for the above port on FRIDAY, the 27th inst., at 4 p.m.

This well-known Steamer is specially constructed for service in the Tropics, and is provided with superior accommodation and with all modern fittings and improvements for the safety and comfort of Passengers. Electric Light and Refrigerator. Doctor and Stewards carried.

For Freight or Passage, apply to A. S. MIHARA, Manager.

Hongkong, February 18, 1903.

EASTERN & AUSTRALIAN STEAMSHIP COMPANY, LIMITED.

FOR SYDNEY AND MELBOURNE.

(Calling at Port Darwin, and QUEENSLAND PORTS, and taking through Cargo to ADELAIDE, NEW ZEALAND, TASMANIA, &c.)

THE Steamship EMPIRE, Captain McARTHUR, will be despatched as above on THURSDAY, the 5th March, at Noon.

This well-known Steamer is specially fitted for Passengers, and has a Refrigerating Chamber, which ensures the supply of Fresh Provisions, Ice, &c., throughout the voyage.

The Steamer is installed throughout with the Electric Light.

A Stewardess and a duly-qualified Surgeon are carried.

N.B.—To assure the additional comfort of passengers the steamers of the Company have electric fans fitted in state-rooms.

For Freight or Passage, apply to GIBB, LIVINGSTON & Co., Agents.

Hongkong, February 6, 1903.

Shipping.

FOR NAGASAKI, YOKOHAMA AND KURE

THE H. A. L. Steamship ANADIA, Captain VOS DOURES, will be despatched for the above Ports on TUESDAY, the 24th inst., at daylight.

For Passage, apply to HAMBURG-AMERIKA LINIE, Hongkong Office.

Hongkong, February 21, 1903.

DOUGLAS STEAMSHIP COMPANY, LIMITED.

FOR SWATOW, AMOI & KOOHOW.

THE Company's Steamship HAICHING, Captain HARRIS, will be despatched for the above Ports on TUESDAY, the 24th February, at 10 a.m.

For Freight or Passage, apply to DOUGLAS LIPTRAK & Co., General Managers.

Hongkong, February 21, 1903.

AMERICAN ASIATIC S. S. CO.

FOR NEW YORK VIA SUEZ CANAL.

THE Steamship GIBRALTAR, Captain D. MORRIS, will be despatched for the above Ports on THURSDAY, the 26th February.

For Freight, apply to SHAW, FRANKS & CO., General Agents.

Hongkong, February 23, 1903.

STEAM FOR STRAITS, CEYLON, AUSTRALIA, INDIA, ADEN, EGYPT, MEDITERRANEAN PORTS, PLYMOUTH AND LONDON.

Through Bills of Lading issued for BATAVIA, PERSIAN GULF, CONTINENTAL, AMERICAN AND SOUTH AFRICAN PORTS.

THE Steamship BENGAL, Captain A. L. VALENTINI, carrying His Majesty's Mails, will be despatched from this Port for BOMBAY on SATURDAY, the 28th Feb., 1903, at Noon, taking Passengers and Cargo for the above Ports.

Silk and Valuables, all Cargo for France, and Tea for London (under arrangement) will be transhipped at Colombo into a steamer proceeding direct to Marseilles and London; other cargo for London, &c., will be conveyed via Bombay, WITH TRANS-SHIPMENT.

Parcels will be received at this Office until 4 p.m. the day before sailing. The contents and value of all packages are required.

Shippers are particularly requested to note the terms and conditions of the Company's Bills of Lading.

For further Particulars, apply to E. A. HEWETT, Superintendent.

P. & O. S. N. Co.'s Office, Hongkong, February 14, 1903.

FOR KORE, NAGASAKI AND WIAIWOSTOR.

THE Steamship SAVOIA, Captain BRUNO, will be despatched for the above Ports on THURSDAY, the 5th March, at Daylight.

This steamer has superior accommodation for First Class Passengers and carries a Doctor.

For Freight or Passage, apply to HAMBURG-AMERIKA LINIE, Hongkong Office.

Hongkong, February 17, 1903.

Not Responsible for Debts.

NEITHER the Captain, the Agents, nor Owners will be responsible for any Debt contracted by the Officers or Crew of the following Vessels during their stay in Hongkong Harbour.

LUSKAN, American ship, Captain O. JOHNSON—Order.

SHIMOSA, British ship, Captain E. A. CHAPMAN—Doddwell & Co. Ltd.

STEAM TO CANTON.

FRENCH MAIL.

Twin Screw S.S. "SAN CHEUNG" 931 Tons, Captain Murphy, leaves HONGKONG for CANTON at 5.30 p.m. on SUNDAYS, TUESDAYS, and THURSDAYS, returning to Hongkong the following days, leaving Canton at 5 p.m. Unexcelled accommodation for First Class Passengers. Hot and Cold Water laid on by Pipes to each Cabin. Ship lighted throughout by Electricity.

Passage Fare \$3.00 Single Journey. Meals \$1.00 each.

The Company's Wharf is East of the Hongkong Harbour Master's Office, and West of Canton Boat Co.'s Wharf.

CHEUNG ON S.S. CO., LTD.

Hongkong, February 2, 1903.

WEEKLY NEWS FOR HOME.

Vessels Advertised as Loading.

Destination.	Passes.	Agents.	Date of Leaving.
Australian Ports & Ceylon	Empire (s)	Gibb, Livingston & Co.	March 5, at noon.
Bombay, Calcutta & Ceylon	Ragoshina Maru	Nippon Yusen Kaisha	Feb. 24, at noon.
Bombay, Calcutta & Ceylon	Prasen (s)	Melchers & Co.	Mar. 4, at noon.
Bombay, Calcutta & Ceylon	Pakhoi (s)	Butterfield & Swire	February 28.
Bombay, Calcutta & Ceylon	C. Ford. Lascar (s)	Hamburg-Am'ka Linie	March 2, at noon.
Bombay, Calcutta & Ceylon	Samba (s)	Hamburg-Am'ka Linie	March 2, at noon.
Bombay, Calcutta & Ceylon	Bengal (s)	P. & O. S. N. Co.	March 5, Daylight.
Bombay, Calcutta & Ceylon	Dhule (s)	McGregor Bros. & Gow	February 28.
Bombay, Calcutta & Ceylon	Rubi (s)	Shewan, Tomes & Co.	Feb. 27, at noon.
Bombay, Calcutta & Ceylon	Zaito (s)	Shewan, Tomes & Co.	March 6, at noon.
Bombay, Calcutta & Ceylon	Bahila Maru (s)	Togo Kisen Kaisha.	Feb. 24, at noon.
Bombay, Calcutta & Ceylon	Sumitomo (s)	Butterfield & Swire	February 28.
Bombay, Calcutta & Ceylon	Kinkian (s)	Butterfield & Swire	February 24.
Bombay, Calcutta & Ceylon	Pirutha (s)	Butterfield & Swire	February 28.
Bombay, Calcutta & Ceylon	Bombay Maru (s)	Nippon Yusen Kaisha	Feb. 24, at noon.
Bombay, Calcutta & Ceylon	Shibata (s)	Doi & Co. Limited	February 24.
Bombay, Calcutta & Ceylon	Longang (s)	Jardine, Matheson & Co.	Feb. 24, at p.m.
Bombay, Calcutta & Ceylon	Qinghai (s)	Shewan, Tomes & Co.	February 26.
Bombay, Calcutta & Ceylon	Valenta (s)	P. & O. S. N. Co.	February 28.
Bombay, Calcutta & Ceylon	Mazagan (s)	P. & O. S. N. Co.	About February 28
Bombay, Calcutta & Ceylon	Kwelin (s)	Butterfield & Swire	February 26.
Bombay, Calcutta & Ceylon	Taiwan (s)	Butterfield & Swire	February 24.
Bombay, Calcutta & Ceylon	Brunei Simora (s)	Messageries Maritimes	Feb. 28, at 10 p.m.
Bombay, Calcutta & Ceylon	Indrapura (s)	Portland & A. S. Co.	February 26.
Bombay, Calcutta & Ceylon	Indrapura (s)	Portland & A. S. Co.	March 18.
Bombay, Calcutta & Ceylon	Indrapura (s)	Portland & A. S. Co.	March 18.
Bombay, Calcutta & Ceylon	Nansang (s)	Jardine, Matheson & Co.	Feb. 25, at noon.
Bombay, Calcutta & Ceylon	Amoy & F'chow	Ozaka Shosen Kaisha.	March 1.
Bombay, Calcutta & Ceylon	Amoy & F'chow	Ozaka Shosen Kaisha.	March 4.
Bombay, Calcutta & Ceylon	Amoy & F'chow	Ozaka Shosen Kaisha.	February 25.
Bombay, Calcutta & Ceylon	Amoy & F'chow	Jardine, Matheson & Co.	Feb. 24, at 70 a.m.
Bombay, Calcutta & Ceylon	Amoy & F'chow	Douglas Lapsley & Co.	February 24.
Bombay, Calcutta & Ceylon	Amoy & F'chow	Butterfield & Swire	February 24.
Bombay, Calcutta & Ceylon	Amoy & F'chow	Butterfield & Swire	February 24.
Bombay, Calcutta & Ceylon	Amoy & F'chow	Canadian P&S R.	February 25.
Bombay, Calcutta & Ceylon	Amoy & F'chow	Canadian P&S R.	March 11.
Bombay, Calcutta & Ceylon	Amoy & F'chow	Canadian P&S R.	March 18.
Bombay, Calcutta & Ceylon	Amoy & F'chow	Butterfield & Swire	February 24.
Bombay, Calcutta & Ceylon	Amoy & F'chow	Dowdell & Co. Ltd.	February 26.
Bombay, Calcutta & Ceylon	Amoy & F'chow	Nippon Yusen Kaisha.	Feb. 24, at 4 p.m.
Bombay, Calcutta & Ceylon	Amoy & F'chow	P. & O. S. N. Co.	About Feb. 24.

SHARE LIST.—QUOTATIONS.

FEBRUARY 23, 1903.

Stocks.	No. of Shares.	Value.	Paid up.	Closing Quotations.
BANKS.				
Hongkong and Shanghai Bank Corp.	50,000	\$ 125	all	\$ 686
National Bank of China, Limited	10,000	\$ 10	2	\$ 224, buyers
Do. Founders' shares	700	\$ 1	1	\$ 110, sellers
MARINE INSURANCE.				
Canton Insurance Office Co., Ltd.	10,000	\$ 250	50	\$ 1022, sellers
China Traders' Insurance Co., Ltd.	24,000	\$ 99.33	25	\$ 77, buyers
North-China Insurance Co., Ltd.	30,000	\$ 100	20	\$ 119, buyers
Straits Insurance Co., Ltd.	30,000	\$ 100	20	\$ 11, nominal
Union Insurance Society, Ltd.	10,000	\$ 250	10	\$ 500, buyers
Yangtze Insurance Association, Ltd.	8,000	\$ 100	80	\$ 113, buyers
FIRE INSURANCE.				
China Fire Insurance Co., Ltd.	20,000	\$ 100	20	\$ 664, buyers
Hongkong Fire Insurance Co., Ltd.	8,000	\$ 250	50	\$ 327, value
DOCKS, ETC.				
H'kong & Whampoa Dock Co. Ltd.	50,000	\$ 50	all	\$ 206, sellers
Gen. Fenwick & Co., Limited.	6,000	\$ 20	25	\$ 50
New Amoy Dock Co., Ltd.	5,000	\$ 60	62	\$ 814, sellers
S. C. Farman, Boyd & Co. Ltd.	55,700	Tls. 100	Tls. 100	Tls. 182, buyers
PAYMENTS, TUGS, ETC.				
China and Manila S. S. Co., Ltd.	20,000	\$ 50	50	\$ 226, buyers
Do.	10,000	\$ 50	25	nominal
Douglas Steamship Co., Limited	20,000	\$ 50	all	\$ 44, sellers
H.K. O. and M. Steamboat Co., Ltd.	80,000	\$ 15	15	\$ 16
Indo-China S. S. N. Company, Limited	50,000	\$ 10	10	\$ 88, buyers
Star Ferry Company, Ltd.	10,000	\$ 10	10	\$ 814
Shell Transport & Trading Co., Ltd.	2,000,000	\$ 1	1	\$ 21.10, sellers
Shanghai Tug Boat Co. Ltd.	2,000	Tls. 100	Tls. 100	Tls. 30, sales
Toku Tug and Lighter Co., Ltd.	8,600	Tls. 60	Tls. 50	Tls. 83, buyers
Shanghai Cargo Boat Co., Ltd.	10,000	Tls. 100	Tls. 100	Tls. 135, sales
Co-operative Cargo Boat Co., Ltd.	3,000	Tls. 100	Tls. 100</	

Shanghai and Hongkong Wharf Co., Ltd.	20,000	Tls.	100	all	\$177, sellers
LAND AND BUILDINGS					
Hongkong Land Investment and Agency Company, Limited	50,000	£	100	100	\$177, sellers
Shanghai Land Investment Co., Ltd.	39,000	Tls.	50	Tls. 50	Tls. 315, sellers
Kowloon Land and Building Company	6,000	£	50	30	\$12, sales & buyers
West-bayview Land & Building Co., Ltd.	3,764	Tls.	35	Tls. 25	Tls. 16
Guohongyeh Estate & Finance Co., Ltd.	100,000	£	10	all	\$11.35
Well-Point Building Co., Limited	12,800	£	8	50	\$62.2, buyers
TRAMWAYS					
H.K. High-Level Tramways Co., Ltd.	1,250	£	100	all	\$327
MINING					
Joleba Mining & Trading Co., Ltd.	60,000	£	5	102	\$14, sellers
Sci Pungun Mining Co., Ltd.	60,000	£	11	all	\$4, buyers
Preference shares	20,000	£	1	all	70 cents, sellers
Société Française des Charbonnages du Tonkin	16,000	Fcs.	250	all	\$800, sellers
Raub Aust. Gold Mining Co., Ltd.	200,000	£	1	13/10	\$7, sales
HOTELS, ETC.					
Hongkong Hotel Company, Ltd.	12,000	£	50	all	\$143, sellers
Oriente Hotel, Manila	7,000	£	50	50	\$50, sellers
Astor House Hotel Ltd. (Tientsin)	2,000	Tls.	50	Tls. 50	Tls. 140
Astor House Hotel Co., Ltd. (Shanghai)	2,000	£	25	25	\$20, sales
DEEPERANES					
S. S. Watson & Co., Limited	60,000	£	10	all	\$14, sales
Watkins Limited	10,000	£	10	10	\$8, sales
LIGHTING					
H.K. and China Gas Co., Limited	7,000	£	10	all	\$140, buyers
Hongkong Gas Company, Ltd.	5,000	Tls.	50	Tls. 50	Tls. 1174, sellers
Hongkong Electric Co., Limited	30,000	£	10	10	\$124, buyers
Electricity Supply Co., Ltd.	20,000	£	10	5	\$8.55, sales
BRICK AND CEMENT					
Green Island Cement Co., Ltd.	50,000	£	10	10	\$211, buyers
MISCELLANEOUS					
Manila Investment Co., Ltd.	20,000	£	50	50	\$13, buyers
Sells Anbestos Eastern Agency, Ltd.	8,804	£	12/3	21	buyers
United Anbestos Oriental Agency, Limited	3,000,000	£	10	5	\$84, sellers
Hongkong Bakery Company, Ltd.	10,000	£	10	10	\$115
Ek. Steam Water-heat Co., Ltd.	7,000	£	10	10	\$112
Hongkong Dairy Farm Co., Ltd.	10,000	£	74	all	\$11, buyers
Hongkong Ice Company, Limited	5,000	£	25	all	\$228
Shanghai Waterworks Co., Ltd.	7,500	£	27	20	Tls. 400, buyer
Tebrau Planting Company, Ltd.	10,000	£	50	all	\$110, buyers
Harbor Rope Manufacturing Co., Ltd.	1,200	£	10	10	\$17, sellers
Hongkong Cotton Spinning Co., Ltd.	17,500	Tls.	50	Tls. 100	Tls. 37
Kwo Cotton Spinning and Weaving Co., Ltd.	10,000	Tls.	75	Tls. 75	Tls. 35
International Cotton Manufacturing Co., Ltd.	8,000	Tls.	100	Tls. 100	Tls. 40
Leao-Lung-Mei Cotton Spinning and Weaving Co., Ltd.	2,000	Tls.	500	Tls. 500	Tls. 160
Soy Chee Cotton Spinning Co., Ltd.	50,000	£	10	10	\$0, sellers
China Provision Loan Mortgage Co., Ltd.	7,500	£	20	15	\$23, sellers
China Burnco Company, Ltd.	20,000	£	20	20	\$224, sellers
Universal Trading Company and Shipping Co., Ltd.	4,000	£	50	50	\$50, nominal
Robinson Piano Co. Ltd.	1,200	£	10	all	\$55, buyers
Campbell, Moore & Co., Limited	12,000	£	10	10	\$10.10, buyers
Wm. Powell, Limited	20,000	£	50	50	\$50, sellers
Philippine Tobacco Trade Co., Ltd.	200	£	500	500	\$350, sellers
Alhambra Limited	200	£	500	500	\$350, sellers
COAL COMPANIES					
Philippine Tobacco Trade Co., Ltd.	20,000	£	50	50	\$50, sellers
Alhambra Limited	200	£	500	500	\$350, sellers
LOANS					
Chinese Imperial 1896	767,200	Tls.	2507	2 p. annum	10 p. premi.
VERNON and SMYTH, Share-brokers					
Printed and published by THOS. H. PRYD, No. 5 Wyndham Street, Hongkong.					